

MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
A UNIT OF RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2018-19

EXPENDITURE	2018-19	INCOME	2018-19
EXPENDITURES		INCOMES	
Administration expenses		FEE COLLECTIONS	
DEPARTMENTAL EXPENSES	17,29,844	B.Tech Fee Collection	37,47,67,392
Depreciation on Assets	1,92,16,970	Diploma Fee Collection	2,319
Salaries & Wages	34,63,12,762	MBA Fee collection	2,49,95,155
Vehicle Maintenance	1,25,28,434	MCA Fee collection	96,40,007
College Operating Expenses	70,92,828	M.Tech Fee Collection	1,35,37,313
Communication and Correspondence	59,90,484	P.hd. Fee Collection	3,53,750
Finance Charges	1,03,480		
JNTU Fee and other payments	8,30,310	OTHER COLLECTIONS	
Membership and other Fee	5,77,420	NBA Fees	1,19,57,910
National Festivals, Events and Celebrations	38,02,168	Registration Fees	8,91,675
Power and Fuel	36,68,902	Special Fees	2,81,62,067
Printing Stationery and Consumables	17,97,818		
Professional Charges and Consultancy	35,55,724	OTHER INCOME	
Promotion and Publicity Expenses	66,17,471	Interest Income	70,94,605
Rent, Rates and Taxes	10,55,858	Misellneous Income	12,82,226
Repairs and Maintenance	62,27,206	Transport charges from staff	15,54,250
Research and Development Expenses	6,58,070	LOP of staff	42,30,326
Social Service Activities	7,85,411	Other Income	30,34,183
Staff and Students welfare Expenses	63,95,807	Consultancy Income	9,27,657
Training and Placement Expenses	24,55,939		
Travel Boarding and Lodging	44,98,432		
Excess of Income over Expenditure	4,65,29,494		
TOTAL	48,24,30,834	TOTAL	48,24,30,834



Secretary & Correspondent
R.R.R. Education Academy
MADANAPALLE - 517 325

For P.S. CHAITANYA & Co.
Chartered Accountants
Firm Regn. No. 0005458

P.S. CHAITANYA, Proprietor
Membership No. 022045

4,65,29,494

MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
A UNIT OF RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
BALANCE SHEET AS AT 31.03.2019

LIABILITIES		2018-19	ASSETS		2018-19
SECURED LOANS			FIXED ASSETS		
OD With HDFC Bank	1,31,71,801	1,31,71,801	Opening Balance	7,76,58,377	
			Additions during the year	2,66,25,854	
			Total	10,42,84,231	
			Less: Depreciation	1,92,16,970	
			Net WDV of Fixed Assets		8,50,67,260
CURRENT LIABILITIES			CURRENT ASSETS		
Current Liabilities	10,68,67,757		R.R.R Educational Academy	12,18,37,063	
Provisions for Staff Salaries	7,61,11,719		Advances to Others	1,69,80,459	
Provision for Arrear Staff Salary	12,14,97,461		Advances to Staff	69,44,138	
Provisions for Expenses	7,37,840		Deposits with Banks	4,91,05,926	
Outstanding Bills payable	30,21,832		Deposits with others	8,17,910	
Sub Total		30,82,36,609	Other Recoverables	4,37,47,095	
			Sub Total		23,94,32,591
			Cash and Bank Balances		
			Cash on hand	2,72,608	
			Cash at Banks	13,35,948	
			Sub Total		16,08,556
Grant Accounts			Grant Accounts		
R&D Grants Received			Ind. Bk. FD No. 6369935283	-	
Opening Balance	82,83,587		Ind. Bk. FD No. 6369937111	23,81,569	
Add: Grants Received	1,40,02,691		Ind. Bk. CA No. 6178349863	1,97,141	
Add: Interest on FD's of R&D	3,31,504		TDS on FD's Interest	1,14,151	
Add: Surplus from Activities	9,27,657		SBI Cons A/c.35426987390	6,35,378	
Add: contribution from college	1,68,539		R & D Assets	4,60,820	
	2,37,13,978		Sweep A/c with Indian bank	92,49,379	1,30,38,438
Less: Grants Spent	1,06,75,542	1,30,38,436			
TEQIP Account			TEQIP Account		
Opening Balance	11,08,903		TEQIP SBH SB 62214158215	15,49,807	
Add: Receipts during year	1,04,19,161		TEQIP Petty cash	-	
	1,15,28,064		TEQIP Corpus Fund	7,522	
Less: Payments during year	95,90,046	19,38,018	TEQIP Faculty development F	8,031	
			TEQIP Equip. repl. Fund	672	
			TEQIP Maintenance Fund	7,893	
			TDS on FD's Interest	3,64,093	19,38,018
APSSDC GRANT			APSSDC GRANT		
OPENING BALANCE			MITSDI CENTRE		
Add: Receipts during year	2,11,382		A/C NO. 37891033979	1,64,942	1,64,942
	2,11,382				
Less: Payments during year	46,440	1,64,942			
Examination Section			Examination Section		
Opening Balance	1,16,77,637		Indian Bank CA 6302916868	2,47,036	
Add: Receipts during year	36,49,441		SBI CA 34840635862	5,90,669	
	1,53,27,078		SBI SB 11544968380	69,481	9,07,186
Less: Payments during year	97,19,892	56,07,186			
TOTAL		34,21,56,992	TOTAL		34,21,56,992



Secretary & Correspondent
R.R.R. Educational Academy
MADANAPALLE - 517 325

For P.S. CHAITANYA & Co.,
Chartered Accountants
Firm Regn. No. 000645S

P.S. CHAITANYA Proprietor
Membership No. 022345

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2019

DESCRIPTION OF ASSET	Opening Balance	Additions during year		Total	DEP %	Depreciation	Closing Balance
		1st Half	2nd Half				
Furniture & Fittings							
Aluminium Partitions	24,96,576		6,00,555	30,97,131	10%	2,79,685	28,17,446
Brass vinayaka Idol	2,05,000			2,05,000	0%	-	2,05,000
Drawing Boards	48,878			48,878	10%	4,888	43,990
Electric Cabling	9,97,572	1,05,362	22,98,610	34,01,544	10%	2,25,224	31,76,320
Electric Fans	7,52,770	54,142		8,06,912	10%	80,691	7,26,221
Electrical Fittings	36,02,126			36,02,126	10%	3,60,213	32,41,914
Fax Machine	18,219			18,219	10%	1,822	16,397
Fire Extinguisher	14,35,279	6,47,838	3,22,300	24,05,417	10%	2,24,427	21,80,991
Furniture	96,01,682	7,47,391	9,51,429	1,13,00,502	10%	10,82,479	1,02,18,023
Glass Chalk Boards	3,80,087			3,80,087	10%	38,009	3,42,079
Godrej Safe	29,793			29,793	10%	2,979	26,814
Intercom System	2,06,416			2,06,416	10%	20,642	1,85,775
Library Furniture	5,98,256		4,68,791	10,67,047	10%	83,265	9,83,782
Plastic moulded chairs	5,40,293			5,40,293	10%	54,029	4,86,263
Racks & Pannels	10,565			10,565	10%	1,057	9,509
Sanitary Vending Machine	1,12,156			1,12,156	10%	11,216	1,00,940
Stabilizer	9,719			9,719	10%	972	8,748
Storewells	8,941			8,941	10%	894	8,047
Tools & Equipment	31,518			31,518	10%	3,152	28,366
Two Tier cots	6,65,786			6,65,786	10%	66,579	5,99,207
Vacum Cleaner	8,775			8,775	10%	878	7,898
Water Cooler	8,24,728	1,34,800		9,59,528	10%	95,953	8,63,575
Water Tank	1,18,027			1,18,027	10%	11,803	1,06,225
SUB TOTAL	2,27,03,164	16,89,533	46,41,685	2,90,34,382		26,50,854	2,63,83,528



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Secretary & Correspondent
R.R.R. Educational Academy
MADANAPALLE - 517 325

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2019

DESCRIPTION OF ASSET	Opening Balance	Additions during year		Total	DEP %	Depreciation	Closing Balance
		1st Half	2nd Half				
PLANT, MACHINERY & VEHICLES							
12.5 HP Pumpset for Borewell	2,14,760			2,14,760	15%	32,214	1,82,546
Air Conditioners	52,94,086	4,04,100	1,13,440	58,11,626	15%	8,63,236	49,48,390
Bio Metric Systems	11,37,652			11,37,652	15%	1,70,648	9,67,004
Bio Technology Lab Equipment	2,42,280			2,42,280	15%	36,342	2,05,938
Builder Hoist & Trolley	65,696			65,696	15%	9,854	55,841
Boiler	28,338			28,338	15%	4,251	24,088
CC TV Cameras	13,56,038		1,62,950	15,18,988	15%	2,15,627	13,03,361
Chemistry Lab Equipment	6,34,704		2,82,004	9,16,708	15%	1,16,356	8,00,352
Civil Lab Equipment	56,93,982	5,39,882	2,76,205	65,10,069	15%	9,55,795	55,54,274
CSE Lab Equipment	19,52,570			19,52,570	15%	2,92,885	16,59,684
Counting Machine	8,837			8,837	15%	1,326	7,512
Digital Library	2,61,458			2,61,458	15%	39,219	2,22,240
ECE Lab Equipment	30,43,556	1,22,794		31,66,350	15%	4,74,952	26,91,397
EEE Lab Equipment	10,30,299		2,15,714	12,46,013	15%	1,70,723	10,75,290
LCD Projector	37,72,043			37,72,043	15%	5,65,807	32,06,237
Generator -1	10,810			10,810	15%	1,621	9,188
Generator -2	3,48,071			3,48,071	15%	52,211	2,95,860
Generators	11,69,775			11,69,775	15%	1,75,466	9,94,308
Generator - [welding]	28,658			28,658	15%	4,299	24,359
Gym Material	3,36,944		71,000	4,07,944	15%	55,867	3,52,077
Gestetner	5,832			5,832	15%	875	4,957
Honda Shine Bike	38,445			38,445	15%	5,767	32,678
Hero DLX bike	54,261			54,261	15%	8,139	46,121
Internet Equipment	81,788		1,09,549	1,91,337	15%	20,484	1,70,853
Kitchen Material	11,00,692			11,00,692	15%	1,65,104	9,35,588
Mechanical Lab Equipment	18,55,043			18,55,043	15%	2,78,256	15,76,786
Mechanical Lab SW Purchase	1,35,774			1,35,774	15%	20,366	1,15,408
Mobiles & Accessories	12,30,550	2,08,374	4,94,503	19,33,427	15%	2,52,926	16,80,501
Networking Equipment	28,92,017		18,06,564	46,98,581	15%	5,69,295	41,29,286
Office Equipment	2,51,777		27,684	2,79,461	15%	39,843	2,39,618
Physics Lab Equipment	8,03,853		4,06,260	12,10,113	15%	1,51,047	10,59,065
Solar Power Plant	56,81,596			56,81,596	15%	8,52,239.41	48,29,357
Solar Water heaters	57,800			57,800	15%	8,670	49,130
Sound Systems	6,56,509			6,56,509	15%	98,476	5,58,032
Suzuki Access- 125 Bike	28,720			28,720	15%	4,308	24,412
TVS Star City Bike	7,554			7,554	15%	1,133	6,421
Television	1,30,478	2,69,988		4,00,466	15%	60,070	3,40,396
UPS & Batteries	32,69,685	5,56,720	3,83,250	42,09,655	15%	6,02,704	36,06,950
Workshop material	73,400		50,550	1,23,950	15%	14,801	1,09,148
Xerox Machine	3,30,844			3,30,844	15%	49,627	2,81,217
SUB TOTAL	4,53,17,175	21,01,858	43,99,673	5,18,18,706		74,42,830	4,43,75,875
COMPUTERS & SOFTWARE							
Computers	42,42,439	1,24,26,890	66,000	1,67,35,329	40%	66,80,931	1,00,54,397
Computer Lab Equipment	19,16,497		3,31,855	22,48,352	40%	8,32,970	14,15,382
Library Books	8,34,983			8,34,983	40%	3,33,993	5,00,990
Software Account	26,44,120	1,20,360	8,48,000	36,12,480	40%	12,75,392	23,37,088
SUB TOTAL	96,38,038	1,25,47,250	12,45,855	2,34,31,143		91,23,286	1,43,07,857
GRAND TOTAL	7,76,58,377	1,63,38,641	1,02,87,213	10,42,84,231		1,92,16,970	8,50,67,260



Secretary & Correspondent
R.R.K. Educational Academy
MADANAPALLE - 517 125

RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
BALANCE SHEET AS AT 31.03.2019

LIABILITIES		2017-18	ASSETS		2017-18
CAPITAL FUND ACCOUNT			FIXED ASSETS		
CORPUS FUND	92,14,500		Opening Balance	19,78,18,752	
GENERAL FUND ACCOUNT			Additions during the year	3,66,83,951	
Opening Balance	4,57,51,393		Total	23,45,02,703	
Add: Current year surplus	2,00,37,921		Less: Depreciation	2,32,81,939	
Closing Balance	6,57,89,314		Less: Sold during Year	2,158	
SETTLORS ACCOUNT	7,812	7,50,11,626	Net WDV of Fixed Assets		21,12,18,606
SECURED LOANS			CURRENT ASSETS		
BANK loans on Vehicles			Finance Charges on		
Indigo Car - AP03BJ6679	94,710		Vehicle Loans - Unadjusted		
Innova Car - AP03BJ7399	2,25,218		Fortuner Car-AP03BC3699	1,22,875	
Nissan Micra - AP03BQ4788	1,52,176		Indigo Car - AP03BJ6679	3,454	
Duster - AP03BQ4599	3,65,436		Innova Car - AP03BJ7399	7,857	
Honda City - KN03NB4599	9,07,008		Nissan Micra - AP03BQ4788	5,553	
Innova Car - AP03BW0799	3,46,194		Honda City - KN03NB4599	2,15,863	
New Bus No. AP03TE7238	6,64,088		Innova Car - AP03BW0799	26,561	
New Bus No. AP03TE7240	6,64,088		New Bus No. AP03TE7238	49,518	
New Bus No. AP03TE7241	6,64,088		New Bus No. AP03TE7240	49,518	
New Bus No. AP03TE7242	6,64,088		New Bus No. AP03TE7241	49,518	
New Bus No. AP03TE7243	6,64,088		BUS NO. AP03TK2889	3,53,206	
BUS NO. AP03TK2889	23,30,160		BUS NO. AP03TK3499	3,53,206	
BUS NO. AP03TK3499	23,30,160		BUS NO. AP03TK3555	3,53,206	
BUS NO. AP03TK3555	23,30,160		New Bus No. AP03TE7242	49,519	
Swift - AP03BQ5799	3,04,532		New Bus No. AP03TE7243	49,519	
Tractor - AP03TE2779	-		Duster - AP03BQ4599	28,037	
Vij bank loan on AP03CC4545	9,58,649		Swift - AP03BQ5799	24,529	
Vij bank loan on AP03CC0369	9,58,649		Tractor - AP03TE2779	-	17,41,939
Vij bank loan on AP03BW9459	13,12,464		Loans & Advances		1,20,000
Vij bank loan on AP03BW9549	6,11,334		Old Campus Deposit Receivable		15,00,000
Vij bank loan on AP03BW9599	9,58,649		TDS for 2017-18		4,43,527
Vij bank loan on New Fortuner	24,99,330		TCS for 2017-18		1,05,882
Sub Total		2,00,05,269	TDS for 2015-16		67,705
CURRENT LIABILITIES			TDS for 2016-17		2,56,079
Madanapalle Institute of			TCS for 2016-17		1,13,824
Technology & Sceince a/c		12,18,37,063	TDS for 2018-19		9,18,053
			TCS for 2018-19		74,412
			Cash at Bank		
			Vijaya Bank , Madanapalle		
			S.B. A/c : 406501010005036		2,93,931
TOTAL		21,68,53,958	TOTAL		21,68,53,958



Secretary & Correspondent
R.R.R. Education Academy
MADANAPALLE - 517 325

For **P.S. CHAITANYA & Co.,**
Chartered Accountants
Firm Regn. No. 000545 S
P.S. CHAITANYA Proprietor
Membership No. 022345

RRR EDUCATIONAL ACADEMY

ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2019

DESCRIPTION OF ASSET	Opening Balance	Additions during year		Total	DEP %	Depreciation	Closing Balance
		1st Half	2nd Half				
LAND							
LAND AT ANGALLU	65,49,376			65,49,376	-	-	65,49,376
LAND AT NIMMANAPALLE	4,85,150			4,85,150	-	-	4,85,150
LAND AT RISHIVALLEY	26,61,718			26,61,718	-	-	26,61,718
LAND	3,62,130			3,62,130	-	-	3,62,130
GARDENING & DEVELOPMENT	19,92,355			19,92,355	-	-	19,92,355
SUB TOTAL	1,20,50,729	-	-	1,20,50,729	-	-	1,20,50,729
BUILDINGS							
COLLEGE BUILDINGS	15,06,49,347	1,02,05,020	2,04,28,155	18,12,82,522	10%	1,71,06,844	16,41,75,678
SUB TOTAL	15,06,49,347	1,02,05,020	2,04,28,155	18,12,82,522	0	1,71,06,844	16,41,75,678
VEHICLES							
Toyota Innova car No. AP03CC0369	14,30,001			14,30,001	15%	2,14,500	12,15,501
Toyota Innova car No. AP03CC4545	14,29,800			14,29,800	15%	2,14,470	12,15,330
Toyota Innova car No. AP03BW9459	16,03,504			16,03,504	15%	2,40,526	13,62,978
Toyota Innova car No. AP03BW9549	14,81,321			14,81,321	15%	2,22,198	12,59,122
Toyota Innova car No. AP03BW9599	14,81,321			14,81,321	15%	2,22,198	12,59,122
Toyota Fortuner	33,48,709			33,48,709	15%	5,02,306	28,46,403
Ashok Leyland Bus No. AP03TE7238	17,83,285			17,83,285	15%	2,67,493	15,15,793
Ashok Leyland Bus No. AP03TE7240	17,83,285			17,83,285	15%	2,67,493	15,15,793
Ashok Leyland Bus No. AP03TE7241	17,83,285			17,83,285	15%	2,67,493	15,15,793
Ashok Leyland Bus No. AP03TE7242	17,83,285			17,83,285	15%	2,67,493	15,15,793
Ashok Leyland Bus No. AP03TE7243	17,83,285			17,83,285	15%	2,67,493	15,15,793
ASHOK LEYLAND BUS-AP03TC9179	9,36,740			9,36,740	15%	1,40,511	7,96,229
ASHOK LEYLAND BUS - AP03TC9289	9,36,740			9,36,740	15%	1,40,511	7,96,229
ASHOK LEYLAND BUS-AP03TC9055	9,36,740			9,36,740	15%	1,40,511	7,96,229
ASHOK LEYLAND BUS - AP03TC9945	9,36,740			9,36,740	15%	1,40,511	7,96,229
ASHOK LEYLAND BUS - AP03TC9936	9,36,740			9,36,740	15%	1,40,511	7,96,229
ASHOK LEYLAND-KA04F0115	1,46,708	(1,46,708)		(0)	15%	(0)	(0)
ASHOK LEYLAND - KAD4F0192	1,48,432	(1,48,432)		(0)	15%	(0)	(0)
ASHOK LEYLAND-KA07F0840	1,35,236	(1,35,236)		0	15%	0	0
BOLERO JEEP- AP03H3499	68,430			68,430	15%	10,265	58,166
CEMENT CONCRETE MIXER	10,469			10,469	15%	1,570	8,899
FORD ENDEAVOUR-AP03AE4599	3,92,784			3,92,784	15%	58,918	3,33,867
Ford Icon Car-AP03AE7799	1,21,598			1,21,598	15%	18,240	1,03,358
FORTUNER - AP03AQ4599	5,35,448			5,35,448	15%	80,317	4,55,130
Furtuner - AP03BC3699	10,94,465			10,94,465	15%	1,64,170	9,30,296
HERO HONDA SLENDER-KA01Y3499	5,525			5,525	15%	829	4,696
Honda City KN03NB4599	12,60,385			12,60,385	15%	1,89,058	10,71,327
INDIGO VEHICLE - AP03BJ6679	4,08,282			4,08,282	15%	61,242	3,47,040
INNOVA CAR - AP03AE0799	2,59,705			2,59,705	15%	38,956	2,20,749
INNOVA CAR - AP03AE3499	2,02,852			2,02,852	15%	30,428	1,72,424
INNOVA VEHICLE - AP03BJ7399	10,27,946			10,27,946	15%	1,54,192	8,73,754
Maruthi Ertiga, AP03BW4599	8,06,870			8,06,870	15%	1,21,030	6,85,839
Maruthi Omni - AP03BC6097	1,51,435			1,51,435	15%	22,715	1,28,720
Maruthi Van - AP03BC6101	1,58,925			1,58,925	15%	23,839	1,35,086
Nissan Micra AP03 BQ 4788	5,58,978			5,58,978	15%	83,847	4,75,131
Renault Duster AP03BQ4599	7,72,647			7,72,647	15%	1,15,897	6,56,750
Swaraj Mazda-AP03U7991	97,123			97,123	15%	14,568	82,554
Swaraj Mazda-AP03U7993	97,123			97,123	15%	14,568	82,554
Swift Dzire AP03BQ5799	6,31,297			6,31,297	15%	94,694	5,36,602
Toyota Innova AP03BW0799	11,65,522			11,65,522	15%	1,74,828	9,90,694
TRACTOR-AP03H7929	40,510			40,510	15%	6,076	34,433
Tractor AP03TE2779	4,32,766			4,32,766	15%	64,915	3,67,851
TRACTOR TRAILER-AP03H7930	10,277			10,277	15%	1,542	8,736
TVS XL SUPER-AP03H0591	2,158	(2,158)		(0)	15%	(0)	(0)
BUS NO. AP03TK2889		21,60,384		21,60,384	15%	3,24,058	18,36,326
BUS NO. AP03TK3499		21,60,384		21,60,384	15%	3,24,058	18,36,326
BUS NO. AP03TK3555		21,60,384		21,60,384	15%	3,24,058	18,36,326
SUB TOTAL	3,51,18,676	60,48,618	-	4,11,67,294		61,75,094	3,49,92,200
GRAND TOTAL	19,78,18,752	1,62,53,638	2,04,28,155	23,45,00,545		2,32,81,939	21,12,18,606



[Signature]
Secretary & Treasurer
R.R.R. Educational Academy
MADANAPALLE

MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
A UNIT OF RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2017-18

EXPENDITURE	2017-18	INCOME	2017-18
EXPENDITURES		INCOMES	
DEPARTMENTAL EXPENSES	26,96,971	FEE COLLECTIONS	
Depreciation on Assets	1,54,73,995	B.Tech Fee Collection	35,29,62,277
Salaries & Wages	31,99,29,905	Diploma Fee Collection	5,32,919
Vehicle Maintenance	61,51,164	MBA Fee collection	2,42,73,861
College Operating Expenses	71,84,169	MCA Fee collection	97,40,869
Communication and Correspondence	74,22,943	M.Tech Fee Collection	81,92,437
Finance Charges	84,880	P.hd. Fee Collection	7,55,000
JNTU Fee and other payments	56,81,894	OTHER COLLECTIONS	
Membership and other Fee	9,56,748	NBA Fees	1,20,51,500
National Events & Cultural Activities	35,26,051	Registration Fees	1,59,017
Power and Fuel	36,02,530	Special Fees	2,73,23,511
Printing Stationery and Consumables	28,94,908	OTHER INCOME	
Professional Charges and Consultancy	39,49,563	Interest income	54,24,722
Promotion and Publicity Expenses	65,37,988	Consultancy Fees	70,860
Rent, Rates and Taxes	32,23,783	Miscellaneous income	2,12,067
Repairs and Maintenance	78,10,152	Transport charges from staff	14,44,077
Research and Development Expenses	28,56,099	LOP of staff	11,59,746
Social Service Activities	4,10,080	Other Income	6,76,267
Staff and Students welfare Expenses	67,64,211		
Training and Placement Expenses	15,05,970		
Travel Boarding and Lodging	44,05,123		
Excess of Income over Expenditure	3,19,10,003		
TOTAL	44,49,79,130	TOTAL	44,49,79,130




Secretary
Ratakonda Ranga Reddy
Educational Academy
MADANAPALLE - 517 325

For P.S. CHAITANYA & Co
 Chartered Accountants
 Firm Regn. No 000545S

P.S. CHAITANYA Proprietor
 Membership No 022345

MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
A UNIT OF RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
BALANCE SHEET AS AT 31.03.2018

LIABILITIES		2017-18	ASSETS		2017-18
			FIXED ASSETS		
			Opening Balance	6,52,95,053	
			Additions during the year	2,78,37,318	
			Total	9,31,32,371	
			Less: Depreciation	1,54,73,995	
			Net WDV of Fixed Assets		7,76,58,377
CURRENT LIABILITIES			CURRENT ASSETS		
Current Liabilities	10,57,45,505		R.R.R Educational Academy	12,57,26,370	
Provisions for Staff Salaries	7,29,97,638		Advances to Others	2,96,876	
Provision for Arrear Staff Salary	12,14,97,461		Advances to Staff	37,52,605	
Provisions for Expenses	3,20,338		Deposits with Banks	6,65,60,649	
Outstanding Bills payable	66,58,206		Deposits with others	14,07,910	
			Other Recoverables	10,53,638	
Sub Total		30,72,19,148	Sub Total		20,06,98,048
			Cash and Bank Balances		
			Cash on hand	9,54,797	
			Cash at Banks	3,26,07,926	
			Sub Total		3,35,62,723
Grant Accounts			Grant Accounts		
R&D Grants Received			Ind. Bk. FD No. 6369935283		
Opening Balance	51,85,258		Ind. Bk. FD No. 6369937111	23,23,469	
Add: Grants Received	1,18,85,363		Ind. Bk. CA No. 6178349863	1,13,138	
Add: Interest on FD's of R&D	1,91,501		TDS on FD's Interest	74,924	
	1,72,62,122		Sweep A/c with Indian bank	57,72,056	82,83,587
Less: Grants Spent	89,78,535	82,83,587			
TEQIP Account			TEQIP Account		
Opening Balance	46,62,424		TEQIP SBH SB 62214158215	7,46,115	
Add: Receipts during year	89,91,172		TEQIP Petty cash		
	1,36,53,596		TEQIP Corpus Fund	20,296	
Less: Payments during year	1,25,44,693	11,08,903	TEQIP Faculty development F	20,447	
			TEQIP Equip. repl. Fund	25,993	
			TEQIP Maintenance Fund	20,447	
			TDS on FD's Interest	2,75,605	11,08,903
Examination Section			Examination Section		
Opening Balance	36,38,370		Indian Bank CA 6302916868	64,00,383	
Add: Receipts during year	1,59,98,421		SBI CA 34840635862	5,09,639	
	1,96,36,791		SBI SB 11544968380	67,615	69,77,637
Less: Payments during year	79,59,154	1,16,77,637			
TOTAL		32,82,89,275	TOTAL		32,82,89,275



Secretary
Ratakonada Ranga Reddy
Educational Academy
MADANAPALLE - 517 325

For **P.S. CHAITANYA & Co**
Chartered Accountants
Firm Regn. No 000545S

P.S. CHAITANYA Proprietor
Membership No 022345

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2018

DESCRIPTION OF ASSET	Opening Balance	Additions during year		Total	DEP %	Depreciation	Closing Balance
		1st Half	2nd Half				
Furniture & Fittings							
Aluminium Partitions	22,56,208	2,84,403	2,21,080	27,61,691	10%	2,65,115	24,96,576
Brass vinayaka idol	2,05,000			2,05,000	0%	-	2,05,000
Drawing Boards	54,308			54,308	10%	5,431	48,878
Electric Cabling	11,08,413			11,08,413	10%	1,10,841	9,97,572
Electric Fans	7,04,110		1,25,338	8,29,448	10%	76,678	7,52,770
Electrical Fittings	26,17,493	13,06,234	74,497	39,98,224	10%	3,96,098	36,02,126
Fax Machine	20,243			20,243	10%	2,024	18,219
Fire Extinguisher	15,94,755			15,94,755	10%	1,59,475	14,35,279
Furniture	89,55,761	8,74,036	7,94,594	1,06,24,391	10%	10,22,709	96,01,682
Glass Chalk Boards	3,06,052	56,100	57,000	4,19,152	10%	39,065	3,80,087
Godrej Safe	33,103			33,103	10%	3,310	29,793
Intercom System	2,29,351			2,29,351	10%	22,935	2,06,416
Library Furniture	6,64,729			6,64,729	10%	66,473	5,98,256
Plastic moulded chairs	6,00,325			6,00,325	10%	60,033	5,40,293
Racks & Pannels	11,739			11,739	10%	1,174	10,565
Stabilizer	10,799			10,799	10%	1,080	9,719
Storewells	9,935			9,935	10%	993	8,941
Tools & Equipment	35,020			35,020	10%	3,502	31,518
Two Tier cots	7,39,762			7,39,762	10%	73,976	6,65,786
Vacum Cleaner	9,750			9,750	10%	975	8,775
Sanitory Vending Machine			1,18,059	1,18,059	10%	5,903	1,12,156
Water Cooler	6,96,809		2,08,000	9,04,809	10%	80,081	8,24,728
Water Tank	1,31,142			1,31,142	10%	13,114	1,18,027
SUB TOTAL	2,09,94,810	25,20,773	15,98,568	2,51,14,151		24,10,987	2,27,03,164



Secretary
Ratakonada Ranga Reddy
Educational Academy
MADANAPALLE - 517 325

For P.S. CHAITANYA & Co
Chartered Accountants
Firm Regn. No. 000545S

P.S. CHAITANYA Proprietor
Membership No. 022345

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2018

DESCRIPTION OF ASSET	Opening Balance	Additions during year		Total	DEP %	Depreciation	Closing Balance
		1st Half	2nd Half				
PLANT, MACHINERY & VEHICLES							
12.5 HP Pumpset for Borewell	2,52,659			2,52,659	15%	37,899	2,14,760
Air Conditioners	19,67,562	42,60,775		62,28,337	15%	9,34,251	52,94,086
Bio Metric Systems	6,99,916	6,38,498		13,38,414	15%	2,00,762	11,37,652
Bio Technology Lab Equipment	2,85,036			2,85,036	15%	42,755	2,42,280
Builder Holst & Trolley	77,289			77,289	15%	11,593	65,696
Boiler	33,339			33,339	15%	5,001	28,338
CC TV Cameras	15,95,339			15,95,339	15%	2,39,301	13,56,038
Chemistry Lab Equipment	6,01,354	1,45,357		7,46,711	15%	1,12,007	6,34,704
Civil Lab Equipment	28,83,997	7,96,344	27,73,722	64,54,063	15%	7,60,080	56,93,982
CSE Lab Equipment	5,61,241		15,95,151	21,56,392	15%	2,03,822	19,52,570
Counting Machine	10,397			10,397	15%	1,560	8,837
Digital Library	3,07,598			3,07,598	15%	46,140	2,61,458
ECE Lab Equipment	29,16,239		6,10,543	35,26,782	15%	4,83,227	30,43,556
EEE Lab Equipment	12,01,142		10,085	12,11,227	15%	1,80,928	10,30,299
LCD Projector	33,18,698	11,19,000		44,37,698	15%	6,65,655	37,72,043
Generator -1	12,717			12,717	15%	1,908	10,810
Generator -2	4,09,495			4,09,495	15%	61,424	3,48,071
Generators		9,78,205	3,65,730	13,43,935	15%	1,74,161	11,69,775
Generator - [welding]	33,715			33,715	15%	5,057	28,658
Gym Material	3,96,404			3,96,404	15%	59,461	3,36,944
Gestetner	6,861			6,861	15%	1,029	5,832
Honda Shine Bike	45,229			45,229	15%	6,784	38,445
Hero DLX bike			58,660	58,660	15%	4,400	54,261
Internet Equipment	96,221			96,221	15%	14,433	81,788
Kitchen Material	12,94,932			12,94,932	15%	1,94,240	11,00,692
Mechanical Lab Equipment	21,82,403			21,82,403	15%	3,27,360	18,55,043
Mechanical Lab SW Purchase	1,59,734			1,59,734	15%	23,960	1,35,774
Mobiles & Accessories	5,31,357	2,11,068	6,48,096	13,90,521	15%	1,59,971	12,30,550
Networking Equipment	25,26,664		8,04,706	33,31,370	15%	4,39,352	28,92,017
Office Equipment	2,82,279		12,800	2,95,079	15%	43,302	2,51,777
Physics Lab Equipment	8,64,684		74,456	9,39,140	15%	1,35,287	8,03,853
Solar Power Plant	66,53,988		27,791	66,81,779	15%	10,00,182	56,81,596
Solar Water heaters		68,000		68,000	15%	10,200	57,800
Sound Systems	2,78,349	4,94,014		7,72,363	15%	1,15,854	6,56,509
Suzuki Access- 125 Bike	33,788			33,788	15%	5,068	28,720
TVS Star City Bike	8,888			8,888	15%	1,333	7,554
Television	1,53,503			1,53,503	15%	23,025	1,30,478
UPS & Batteries	25,69,523	8,95,200	3,50,995	38,15,718	15%	5,46,033	32,69,685
Workshop material	86,352			86,352	15%	12,953	73,400
Xerox Machine	3,89,228			3,89,228	15%	58,384	3,30,844
SUB TOTAL	3,57,28,121	96,06,461	73,32,735	5,26,67,317		73,50,142	4,53,17,175

DESCRIPTION OF ASSET	Opening Balance	Additions during year		Total	DEP %	Depreciation	Closing Balance
		1st Half	2nd Half				
COMPUTERS & SOFTWARE							
Computers	20,76,373	46,41,302	2,64,792	69,82,467	40%	27,40,028	42,42,439
Computer Lab Equipment	31,94,161			31,94,161	40%	12,77,665	19,16,497
Library Books	8,17,712		4,30,444	12,48,156	40%	4,13,174	8,34,983
Software Account	24,83,876		14,42,243	39,26,119	40%	12,81,999	26,44,120
SUB TOTAL	85,72,122	46,41,302	21,37,479	1,53,50,903		57,12,866	96,38,038
GRAND TOTAL	6,52,95,053	1,67,68,536	1,10,68,782	9,31,32,371		1,54,73,995	7,76,58,377



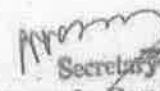
Secretary
Ratnakonada Ranga Reddy
Educational Academy
MADANAPALLE - 517 325

For P.S. CHAITANYA & Co
Chartered Accountants
Firm Regn. No. 000545S
P.S. CHAITANYA Proprietor
Membership No. 022345

**RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2017-18**

EXPENDITURE	2017-18	INCOME	2017-18
EXPENDITURES		INCOMES	
Depreciation on Fixed Assets	2,15,00,227	Surplus from MITS	3,19,10,003
Finance Charges for Vehicles	18,18,197	Interest on SB Account	12,432
Bank charges	118		
Loss on sale of vehicles	4,17,499		
Excess of Income over Expenditure	81,86,394		
TOTAL	3,19,22,435	TOTAL	3,19,22,435




Secretary
Ratakonada Ranga Reddy
Educational Academy
MADANAPALLE - 517 325

For P.S. CHAITANYA & Co
Chartered Accountants
Firm Regn No 000545S

P S CHAITANYA, Proprietor
Membership No 022345

BALANCE SHEET AS AT 31.03.2018

For P.S. CHAITANYA & Co
Chartered Accountants
Firm Regn No 0000468

P. S. CHAITANYA, Proprietor
Membership No. 002345

RRR EDUCATIONAL ACADEMY

ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2018

DESCRIPTION OF ASSET	Opening Balance	Additions during year		Total	DEP %	Depreciation	Closing Balance
		1st Half	2nd Half				
LAND							
LAND AT ANGALLU	65,49,376			65,49,376	-	-	65,49,376
LAND AT NIMMANAPALLE	4,85,150			4,85,150	-	-	4,85,150
LAND AT RISHIVALLEY	26,61,718			26,61,718	-	-	26,61,718
LAND		3,62,130		3,62,130	-	-	3,62,130
GARDENING & DEVELOPMENT	19,92,355			19,92,355	-	-	19,92,355
SUB TOTAL	1,16,88,599	3,62,130	-	1,20,50,729	-	-	1,20,50,729
BUILDINGS							
COLLEGE BUILDINGS	12,43,23,244	2,18,50,067	2,00,98,281	16,62,71,592	10%	1,56,22,245	15,06,49,347
SUB TOTAL	12,43,23,244	2,18,50,067	2,00,98,281	16,62,71,592	0	1,56,22,245	15,06,49,347
VEHICLES							
Toyota Innova car No. AP03CC0369		16,82,354		16,82,354	15%	2,52,353	14,30,001
Toyota Innova car No. AP03CC4545		16,82,118		16,82,118	15%	2,52,318	14,29,800
Toyota Innova car No. AP03BW9459		18,86,475		18,86,475	15%	2,82,971	16,03,504
Toyota Innova car No. AP03BW9549		17,42,730		17,42,730	15%	2,61,410	14,81,321
Toyota Innova car No. AP03BW9599		17,42,730		17,42,730	15%	2,61,410	14,81,321
Toyota Fortuner			36,20,226	36,20,226	15%	2,71,517	33,48,709
Ashok Leyland Bus No. AP03TE7238	20,97,983			20,97,983	15%	3,14,697	17,83,285
Ashok Leyland Bus No. AP03TE7240	20,97,983			20,97,983	15%	3,14,697	17,83,285
Ashok Leyland Bus No. AP03TE7241	20,97,983			20,97,983	15%	3,14,697	17,83,285
Ashok Leyland Bus No. AP03TE7242	20,97,983			20,97,983	15%	3,14,697	17,83,285
Ashok Leyland Bus No. AP03TE7243	20,97,983			20,97,983	15%	3,14,697	17,83,285
ASHOK LEYLAND-KA07F0759	1,59,101	(1,59,101)		0	15%	0	0
ASHOK LEYLAND BUS-AP03TC9179	11,02,047			11,02,047	15%	1,65,307	9,36,740
ASHOK LEYLAND BUS - AP03TC9289	11,02,047			11,02,047	15%	1,65,307	9,36,740
ASHOK LEYLAND BUS-AP03TC9855	11,02,047			11,02,047	15%	1,65,307	9,36,740
ASHOK LEYLAND BUS -AP03TC9945	11,02,047			11,02,047	15%	1,65,307	9,36,740
ASHOK LEYLAND BUS -APO3TC9936	11,02,047			11,02,047	15%	1,65,307	9,36,740
ASHOK LEYLAND-KA01F7413	1,59,101	(1,59,101)		0	15%	0	0
ASHOK LEYLAND-KA01F7422	1,59,101	(1,59,101)		0	15%	0	0
ASHOK LEYLAND-KA04F0115	1,72,598			1,72,598	15%	25,890	1,46,708
ASHOK LEYLAND - KA04F0192	1,74,626			1,74,626	15%	26,194	1,48,432
ASHOK LEYLAND-KA07F0685	1,59,101	(1,59,101)		0	15%	0	0
ASHOK LEYLAND-KA07F0840	1,59,101			1,59,101	15%	23,865	1,35,236
BOLERO JEEP- AP03H3499	80,506			80,506	15%	12,076	68,430
CEMENT CONCRETE MIXER	12,317			12,317	15%	1,848	10,469
CYCLES	1,095	(1,095)		0	15%	0	0
FORD ENDEAVOUR-AP03AE4599	4,62,099			4,62,099	15%	69,315	3,92,784
Ford Icon Car-AP03AE7799	1,43,057			1,43,057	15%	21,459	1,21,598
FORTUNER -AP03AQ4599	6,29,938			6,29,938	15%	94,491	5,35,448
Furtuner - AP03BC3699	12,87,606			12,87,606	15%	1,93,141	10,94,465
HERO HONDA SPLENDER-KA01Y3499	6,500			6,500	15%	975	5,525
Honda City KN03NB4599	14,82,806			14,82,806	15%	2,22,421	12,60,385
INDIGO VEHICLE -AP03BJ6679	4,80,332			4,80,332	15%	72,050	4,08,282
INNOVA CAR -AP03AE0799	3,05,535			3,05,535	15%	45,830	2,59,705
INNOVA CAR - AP03AE3499	2,38,649			2,38,649	15%	35,797	2,02,852
INNOVA VEHICLE - AP03BJ7399	12,09,349			12,09,349	15%	1,81,402	10,27,946
Maruthi Ertiga, AP03BW4599	9,49,259			9,49,259	15%	1,42,389	8,06,870
Maruthi Omni - AP03BC6097	1,78,159			1,78,159	15%	26,724	1,51,435
Maruthi Van - AP03BC6101	1,86,970			1,86,970	15%	28,046	1,58,925
Nissan Micra AP03BQ4788	6,57,621			6,57,621	15%	98,643	5,58,978
Renault Duster AP03BQ4599	9,08,996			9,08,996	15%	1,36,349	7,72,647
Swaraj Mazda-AP03U7991	1,14,262			1,14,262	15%	17,139	97,123
Swaraj Mazda-AP03U7993	1,14,262			1,14,262	15%	17,139	97,123
Swift DZire AP03BQ5799	7,42,702			7,42,702	15%	1,11,405	6,31,297
Toyota Innova AP03BW0799	13,71,202			13,71,202	15%	2,05,680	11,65,522
TRACTOR-AP03H7929	47,658			47,658	15%	7,149	40,510
Tractor AP03TE2779	5,09,136			5,09,136	15%	76,370	4,32,766
TRACTOR TRAILER-AP03H7930	12,091			12,091	15%	1,814	10,277
TVS XL SUPER-AP03H0591	2,539			2,539	15%	381	2,158
SUB TOTAL	2,92,77,525	80,98,908	36,20,226	4,09,96,659		58,77,982	3,51,18,677
GRAND TOTAL	16,52,89,368	3,03,11,105	2,37,18,507	21,93,18,980		2,15,00,227	19,78,18,753



Ratakonda Ranga Reddy
Educational Academy
MADANAPALLE - 517 325

For P.S. CHAITANYA & CO
Chartered Accountants
Firm Regn. No. 000545S

P S CHAITANYA Proprietor
Membership No G22345

RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
BALANCE SHEET AS AT 31.03.2017

LIABILITIES		2016-17	ASSETS		2016-17
CAPITAL FUND ACCOUNT			FIXED ASSETS		
CORPUS FUND	92,14,500		Opening Balance	13,50,40,034	
GENERAL FUND ACCOUNT			Additions during the year	4,78,33,731	
Opening Balance	3,09,04,288		Total	18,28,73,765	
Add: Current year surplus	66,60,712		Less: Depreciation	1,75,71,588	
Closing Balance	3,75,65,000		Less: Sold during Year	12,809	
SETTLORS ACCOUNT	7,812	4,67,87,312	Net WDV of Fixed Assets		16,52,89,368
SECURED LOANS			CURRENT ASSETS		
HDFC BANK loans on Vehicles			Finance Charges on		
Ashok Leyland Bus-AP03TC9945	887100		Vehicle Loans - Unadjusted		
Indigo Car - AP03BJ6679	419430		Ashok Leyland Bus-AP03TC9279	81,787	
Innova Car - AP03BJ7399	997394		Ashok Leyland Bus-AP03TC9189	81,787	
Nissan Micra - AP03BQ4788	608704		Ashok Leyland Bus-AP03TC9855	90,095	
Duster - AP03BQ4599	852684		Ashok Leyland Bus-AP03TC9936	90,095	
Honda City - KN03NB4599	1814016		Ashok Leyland Bus-AP03TC9945	90,095	
Innova Car - AP03BW0799	807786		Fortuner Car-AP03BC3699	1,22,875	
New Bus No. 1	1601624		Indigo Car - AP03BJ6679	56,915	
New Bus No. 2	1601624		Innova Car - AP03BJ7399	1,29,877	
New Bus No. 3	1601624		Nissan Micra - AP03BQ4788	76,338	
New Bus No. 4	1601624		Honda City - KN03NB4599	3,14,016	
New Bus No. 5	1601624		Innova Car - AP03BW0799	1,76,032	
Ashok Leyland Bus-AP03TC9189	842745		New Buses	13,03,477	
Ashok Leyland Bus-AP03TC9279	842745		Duster - AP03BQ4599	1,38,726	
Ashok Leyland Bus-AP03TC9855	887100		Swift - AP03BQ5799	1,14,435	
Ashok Leyland Bus-AP03TC9936	887100		Tractor - AP03TE2779	43,859	29,10,409
Swift - AP03BQ5799	689204				
Tractor - AP03TE2779	344520				
Sub Total		1,88,88,648	Old Campus Deposit Receivable		15,00,000
			TDS for 2015-16		67,705
			TDs for 2016-17		2,56,079
			TCS for 2016-17		1,13,824
CURRENT LIABILITIES			Cash at Bank		
Madanapalle Institute of			Vijaya Bank , Madanapalle		
Technology & Sceince a/c		10,47,18,545	S.B. A/c : 406501010005036		2,57,120
TOTAL		17,03,94,505	TOTAL		17,03,94,505

for P.S.CHAITANYA & Co.,
Chartered Accountants
Firm Regn. No. 000545 S
P.S.CHAITANYA, Proprietor
Membership No. 022345

Secretary
Ratakonda Ranga Reddy
Educational Academy
MADANAPALLE - 517 3

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RRR EDUCATIONAL ACADEMY

ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2017

DESCRIPTION OF ASSET	Opening Balance	Additions during year		Total	DEP %	Depreciation	Closing Balance
		1st Half	2nd Half				
LAND							
LAND AT ANGALLU	65,49,376			65,49,376			65,49,376
LAND AT NIMMANAPALLE	4,85,150			4,85,150			4,85,150
LAND AT RISHIVALLEY	26,61,718			26,61,718			26,61,718
GARDENING & DEVELOPMENT	19,92,355			19,92,355			19,92,355
SUB TOTAL	1,16,88,599			1,16,88,599			1,16,88,599
BUILDINGS							
COLLEGE BUILDINGS	10,57,09,985	14527696	16957191	13,71,94,872	10%	1,28,71,628	12,43,23,244
SUB TOTAL	10,57,09,985	1,45,27,696	1,69,57,191	13,71,94,872	0	1,28,71,628	12,43,23,244
VEHICLES							
Ashok Leyland Bus No. AP03TE7238		1668362	735000	24,03,362	15%	3,05,379	20,97,983
Ashok Leyland Bus No. AP03TE7240		1668362	735000	24,03,362	15%	3,05,379	20,97,983
Ashok Leyland Bus No. AP03TE7241		1668362	735000	24,03,362	15%	3,05,379	20,97,983
Ashok Leyland Bus No. AP03TE7242		1668362	735000	24,03,362	15%	3,05,379	20,97,983
Ashok Leyland Bus No. AP03TE7243		1668362	735000	24,03,362	15%	3,05,379	20,97,983
ASHOK LEYLAND-KA07F0759	1,87,178			1,87,178	15%	28,077	1,59,101
ASHOK LEYLAND BUS-AP03TC9179	12,96,526			12,96,526	15%	1,94,479	11,02,047
ASHOK LEYLAND BUS - AP03TC9289	12,96,526			12,96,526	15%	1,94,479	11,02,047
ASHOK LEYLAND BUS-AP03TC9855	12,96,526			12,96,526	15%	1,94,479	11,02,047
ASHOK LEYLAND BUS -AP03TC9945	12,96,526			12,96,526	15%	1,94,479	11,02,047
ASHOK LEYLAND BUS -AP03TC9936	12,96,526			12,96,526	15%	1,94,479	11,02,047
ASHOK LEYLAND-KA01F7413	1,87,178			1,87,178	15%	28,077	1,59,101
ASHOK LEYLAND-KA01F7422	1,87,178			1,87,178	15%	28,077	1,59,101
ASHOK LEYLAND-KA04F0115	2,03,056			2,03,056	15%	30,458	1,72,598
ASHOK LEYLAND - KA04F0192	2,05,442			2,05,442	15%	30,816	1,74,626
ASHOK LEYLAND-KA07F0685	1,87,178			1,87,178	15%	28,077	1,59,101
ASHOK LEYLAND-KA07F0840	1,87,178			1,87,178	15%	28,077	1,59,101
BOLERO JEEP- AP03H3499	94,713			94,713	15%	14,207	80,506
CEMENT CONCRETE MIXER	14,491			14,491	15%	2,174	12,317
CYCLES	1,288			1,288	15%	193	1,095
ESTEEM CAR-AP03H9559	12,809		-12809	0	15%		0
FORD ENDEAVOUR-AP03AE4599	5,43,646			5,43,646	15%	81,547	4,62,099
Ford Icon Car-AP03AE7799	1,68,302			1,68,302	15%	25,245	1,43,057
FORTUNER -AP03AQ4599	7,41,104			7,41,104	15%	1,11,166	6,29,938
Furtuner - AP03BC3699	15,14,831			15,14,831	15%	2,27,225	12,87,606
HERO HONDA SLENDER-KA01Y3499	7,647			7,647	15%	1,147	6,500
Honda City KN03NB4599			1603033	16,03,033	15%	1,20,227	14,82,806
INDIGO VEHICLE -AP03BJ6679	5,65,096			5,65,096	15%	84,764	4,80,332
INNOVA CAR -AP03AE0799	3,59,453			3,59,453	15%	53,918	3,05,535
INNOVA CAR - AP03AE3499	2,80,763			2,80,763	15%	42,115	2,38,649
INNOVA VEHICLE - AP03BJ7399	14,22,763			14,22,763	15%	2,13,414	12,09,349
Maruthi Ertiga- AP03BW4599		1105022	10800	11,15,822	15%	1,66,563	9,49,259
Maruthi Omni - AP03BC6097	2,09,598			2,09,598	15%	31,440	1,78,159
Maruthi Van - AP03BC6101	2,19,965			2,19,965	15%	32,995	1,86,970
Nissan Micra AP03 BQ 4788	7,73,672			7,73,672	15%	1,16,051	6,57,621
Renault Duster AP03BQ4599	10,69,407			10,69,407	15%	1,60,411	9,08,996
Swaraj Mazda-AP03U7991	1,34,426			1,34,426	15%	20,164	1,14,262
Swaraj Mazda-AP03U7993	1,34,426			1,34,426	15%	20,164	1,14,262
Swift DZire AP03BQ5799	8,73,767			8,73,767	15%	1,31,065	7,42,702
Toyota Innova AP03BW0799		1613179		16,13,179	15%	2,41,977	13,71,202
TRACTOR-AP03H7929	56,069			56,069	15%	8,410	47,658
Tractor AP03TE2779	5,98,984			5,98,984	15%	89,848	5,09,136
TRACTOR TRAILER-AP03H7930	14,225			14,225	15%	2,134	12,091
TVS XL SUPER-AP03H0591	2,987			2,987	15%	448	2,539
SUB TOTAL	1,76,41,450	1,10,60,011	52,76,024	3,39,77,485		46,99,960	2,92,77,525
GRAND TOTAL	13,50,40,034	2,55,87,707	2,22,33,215	18,28,60,956		1,75,71,588	16,52,89,368

For P.S. CHAITANYA & Co.,
Chartered Accountants
Firm Regn. No. 000885 S

P.S. CHAITANYA Proprietor
Membership No. 022345

Secretary
Ratakonda Ranga Reddy
Educational Academy
MADANAPALLE - 517 125

MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
A UNIT OF RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDING 31.03.2017

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCES OF CASH & BANK		CLOSING BALANCES OF CASH AND BANK	
Cash In hand	54,47,714	Cash in hand	63,51,113
Cash at Banks	1,39,78,048	Cash at Banks	1,63,73,490
CAPITAL FUND ACCOUNT		CAPITAL FUND ACCOUNT	
RRR Educational Academy	3,36,80,669	RRR Educational Academy	3,89,45,726
		Building Construction to be Tr.to Trust a/c	3,41,24,887
SECURED LOANS		SECURED LOANS	
Deposit Loans from Banks	1,80,00,000	Deposit Loans from Banks	1,80,00,000
CURRENT LIABILITIES & PROVISIONS		CURRENT LIABILITIES & PROVISIONS	
Current Liabilities	10,59,92,414	Current Liabilities	5,82,24,032
Provisions for Staff Salaries & Benefits	2,03,36,539	Provisions for Staff Salaries & Benefits	1,66,04,680
Provisions for Expenses	6,16,719	Provisions for Expenses	7,81,427
Outstanding Bills payable	19,08,564	Outstanding Bills payable	18,36,957
Income Tax deducted at source	97,51,936	Income Tax deducted at source	97,51,936
Examination Section Account	1,44,26,546	Examination Section Account	1,29,36,607
GRANT ACCOUNTS		GRANT ACCOUNTS	
R&D GRANTS RECEIVED	94,77,692	R&D GRANTS SPENT	75,40,097
TEQUIP GRANTS RECEIVED	3,69,53,044	TEQUIP GRANTS SPENT	3,24,05,501
FIXED ASSETS		FIXED ASSETS	
Depreciation & Amortization	1,81,42,418	Acquired during the year	3,44,53,184
CURRENT ASSETS		CURRENT ASSETS	
Advances to Others	2,90,10,389	Advances to Others	3,44,93,810
Advances to Staff	30,95,146	Advances to Staff	48,22,458
Deposits with Banks	14,57,94,892	Deposits with Banks	16,63,13,432
Deposits with others	8,00,000	Deposits with others	7,22,360
Other Recoverables	17,29,296	Other Recoverables	6,06,510
Others	9,86,000	Others	9,86,000
INCOMES		EXPENDITURES	
FEE COLLECTIONS		DEPARTMENTAL EXPENSES	
B.Tech Fee Collection	22,27,88,610	Depreciation on Assets	1,81,42,418
Diploma Fee Collection	15,08,587	Salaries & Wages	22,28,39,084
MBA Fee collection	1,61,70,404	Vehicle Maintenance	75,89,919
MCA Fee collection	73,25,662	College Operating Expenses	38,01,366
M.Tech Fee Collection	91,38,788	Communication and Correspondence	72,39,426
P.hd. Fee Collection	4,31,250	Finance Charges	78,755
Advance fee collection for last year	3,79,33,685	JNTU Fee and other payments	54,47,525
OTHER COLLECTIONS		Membership and other Fee	15,20,500
JNTU Fees	12,17,300	National Festivals, Events and Celebrations	21,30,022
NBA Fees	1,03,43,800	Power and Fuel	37,89,942
Registration Fees	92,822	Printing Stationery and Consumables	24,45,323
Special Fees	2,20,87,200	Professional Charges and Consultancy	10,33,000
Diploma exam fee	1,55,580	Promotion and Publicity Expenses	60,15,965
OTHER INCOME		Rent, Rates and Taxes	24,79,402
Interest income	49,56,596	Repairs and Maintenance	62,30,862
Consultancy Fees	2,90,000	Research and Development Expenses	17,10,896
Misellneous income	2,59,336	Social Service Activities	3,02,565
Transport charges from staff	7,52,000	Staff and Students welfare Expenses	10,98,777
LOP of staff	1342474	Tequip Expenses	1,00,99,392
		Training and Placement Expenses	4,47,951
		Travel Boarding and Lodging	31,07,640
TOTAL	80,69,22,120	TOTAL	80,69,22,120

For P.S.CHAITANYA & Co.,
Chartered Accountants
Firm Regn No. 000545 S

P.S.CHAITANYA Proprietor
Membership No. 022346

Ratakonda Ranga Reddy
Education & Research

**MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
A UNIT OF RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2016-17**

EXPENDITURE	2016-17	INCOME	2016-17
EXPENDITURES		INCOMES	
DEPARTMENTAL EXPENSES	30,97,183	FEE COLLECTIONS	
Depreciation on Assets	1,81,42,418	B.Tech Fee Collection	22,27,88,610
Salaries & Wages	22,28,39,084	Diploma Fee Collection	15,08,587
Vehicle Maintenance	75,89,919	MBA Fee collection	1,61,70,404
College Operating Expenses	38,01,366	MCA Fee collection	73,25,662
Communication and Correspondence	72,39,426	M.Tech Fee Collection	91,38,788
Finance Charges	78,755	P.hd. Fee Collection	4,31,250
JNTU Fee and other payments	54,47,525	Advance fee collection for last year	3,79,33,685
Membership and other Fee	15,20,500	OTHER COLLECTIONS	
National Festivals, Events and Celebrations	21,30,022	JNTU Fees	12,17,300
Power and Fuel	37,89,942	NBA Fees	1,03,43,800
Printing Stationery and Consumables	24,45,323	Registration Fees	92,822
Professional Charges and Consultancy	10,33,000	Special Fees	2,20,87,200
Promotion and Publicity Expenses	60,15,965	Diploma exam fee	1,55,580
Rent, Rates and Taxes	24,79,402	OTHER INCOME	
Repairs and Maintenance	62,30,862	Interest income	49,47,172
Research and Development Expenses	17,10,896	Consultancy Fees	2,90,000
Social Service Activities	3,02,565	Misellaneous income	2,42,620
Staff and Students welfare Expenses	10,98,777	Transport charges from staff	7,52,000
Tequip Expenses	1,00,99,392	Loss of Pay of staff	13,42,474
Training and Placement Expenses	4,47,951		
Travel Boarding and Lodging	31,07,640		
Excess of Income over Expenditure	2,61,20,041		
TOTAL	33,67,67,954	TOTAL	33,67,67,954

For P.S. CHAITANYA & Co.,
Chartered Accountants
Firm Regn. No. 000945 S

P.S. CHAITANYA Proprietor
Membership No. 022345

Ratakonda
Educational Academy
MADANAPALLE - 517 325

MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
A UNIT OF RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
BALANCE SHEET AS AT 31.03.2017

LIABILITIES		2016-17	ASSETS		2016-17
			FIXED ASSETS		
			Opening Balance	4,89,84,287	
			Additions during the year	3,44,53,184	
			Total	8,34,37,471	
			Less: Depreciation	1,81,42,418	
			Net WDV of Fixed Assets		6,52,95,053
CURRENT LIABILITIES			CURRENT ASSETS		
Current Liabilities	8,84,44,867		R.R.R Educational Academy	10,47,18,545	
Provisions for Staff Salaries	2,03,36,539		Advances to Others	62,38,564	
Provision for Arrear Staff Salary	12,14,97,461		Advances to Staff	26,05,631	
Provisions for Expenses	6,16,719		Deposits with Banks	3,85,99,725	
Outstanding Bills payable	22,31,064		Deposits with others	14,07,910	
			Other Recoverables	16,40,797	
Sub Total		23,31,26,650	Sub Total		15,52,11,172
			Cash and Bank Balances		
			Cash on hand	63,47,903	
			Cash at Banks	72,72,522	
			Sub Total		1,36,20,425
Grant Accounts			Grant Accounts		
R&D Grants Received			Ind. Bk. FD No. 6369935283	10,73,970	
Opening Balance	32,47,663		Ind. Bk. FD No. 6369937111	21,57,503	
Add: Grants Received	92,90,013		Ind. Bk. CA No. 6178349863	18,98,024	
Add: Interest on FD's of R&D	1,87,679		TDS on FD's Interest	55,761	51,85,258
	1,27,25,355				
Less: Grants Spent	75,40,097	51,85,258			
TEQIP Account			TEQIP Account		
Opening Balance	1,14,881		TEQIP SBH SB 62214158215	2,61,818	
Add: Receipts during year	3,69,53,044		TEQIP Petty cash	3,210	
	3,70,67,925		TEQIP Corpus Fund	10,75,689	
Less: Payments during year	3,24,05,501	46,62,424	TEQIP Faculty development Fu	10,75,689	
			TEQIP Equip. repl. Fund	10,75,689	
			TEQIP Maintenance Fund	10,75,689	
			TDS on FD's Interest	94,640	46,62,424
Examination Section			Examination Section		
Opening Balance	21,22,291		Indian Bank CA 6302916868	15,47,081	
Add: Receipts during year	1,44,52,686		SBI CA 34840635862	10,25,540	
	1,65,74,977		SBI SB 11544968380	65,749	26,38,370
Less: Payments during year	1,29,36,607	36,38,370			
For P.S.CHAITANYA & Co.,					
Chartered Accountants					
Firm Regn. No. 000645 S	TOTAL	24,66,12,702	TOTAL		24,66,12,702

P.S.CHAITANYA Proprietor
Membership No. 023345

Secretary
Ratakonda Ranga Reddy
Educational Academy

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2017

DESCRIPTION OF ASSET	Opening Balance	Additions during year		Total	DEP %	Depreciation	Closing Balance
		1st Half	2nd Half				
PLANT, MACHINERY & VEHICLES							
12.5 HP Pumpset for Borewell	1,90,599		98,000	2,88,599	15%	35,940	2,52,659
Air Conditioners	12,34,377	7,51,374	3,02,350	22,88,101	15%	3,20,539	19,67,562
Bio Metric Systems	5,53,548		2,48,000	8,01,548	15%	1,01,632	6,99,916
Bio Technology Lab Equipment	3,35,336			3,35,336	15%	50,300	2,85,036
Builder Hoist & Trolley	90,929			90,929	15%	13,639	77,289
Boiler	39,223			39,223	15%	5,883	33,339
CC TV Cameras	3,74,080	1,00,000	12,89,050	17,63,130	15%	1,67,791	15,95,339
Chemistry Lab Equipment	2,84,696		3,88,500	6,73,196	15%	71,842	6,01,354
Civil Lab Equipment	4,77,856	12,58,063	15,22,665	32,58,584	15%	3,74,588	28,83,997
CSE Lab Equipment	6,60,284			6,60,284	15%	99,043	5,61,241
Counting Machine	12,232			12,232	15%	1,835	10,397
Digital Library	3,61,880			3,61,880	15%	54,282	3,07,598
ECE Lab Equipment	20,02,611	4,38,101	9,09,875	33,50,587	15%	4,34,347	29,16,239
EEE Lab Equipment	10,96,178	59,990	2,36,107	13,92,275	15%	1,91,133	12,01,142
LCD Projector	29,28,351	9,76,000		39,04,351	15%	5,85,653	33,18,698
Generator -1	14,961			14,961	15%	2,244	12,717
Generator -2	4,81,759			4,81,759	15%	72,264	4,09,495
Generator - [welding]	39,665			39,665	15%	5,950	33,715
Gym Material	3,12,000		1,41,843	4,53,843	15%	57,438	3,96,404
Gestetner	8,072			8,072	15%	1,211	6,861
Honda Shlne Bike	53,211			53,211	15%	7,982	45,229
Internet Equipment	1,13,202			1,13,202	15%	16,980	96,221
Kitchen Material	7,97,685	7,25,764		15,23,449	15%	2,28,517	12,94,932
Mechanical Lab Equipment	22,43,802	3,05,231	17,000	25,66,033	15%	3,83,630	21,82,403
Mechanical Lab SW Purchase	1,87,922			1,87,922	15%	28,188	1,59,734
Mobiles & Accessories	4,02,456	1,26,831	88,068	6,17,355	15%	85,998	5,31,357
Networking Equipment	17,39,432	9,81,405	2,31,300	29,52,137	15%	4,25,473	25,26,664
Office Equipment	3,32,092			3,32,092	15%	49,814	2,82,279
Physics Lab Equipment	4,08,154		5,59,733	9,67,887	15%	1,03,203	8,64,684
Solar Power Plant			71,93,500	71,93,500	15%	5,39,513	66,53,988
Sound Systems	40,470	2,87,000		3,27,470	15%	49,120	2,78,349
Suzuki Access- 125 Bike	39,751			39,751	15%	5,963	33,788
TVS Star City Bike	10,456			10,456	15%	1,568	8,888
Television	75,059		96,976	1,72,035	15%	18,532	1,53,503
UPS & Batteries	26,45,705	52,613	2,98,327	29,96,645	15%	4,27,122	25,69,523
Workshop material	73,855	27,736		1,01,591	15%	15,239	86,352
Xerox Machine	4,57,915			4,57,915	15%	68,687	3,89,228
SUB TOTAL	2,11,19,803	60,90,108	1,36,21,294	4,08,31,205		51,03,084	3,57,28,121

DESCRIPTION OF ASSET	Opening Balance	Additions during year		Total	DEP %	Depreciation	Closing Balance
		1st Half	2nd Half				
COMPUTERS & SOFTWARE							
Computers	9,55,460	39,49,230	1,63,567	50,68,257	60%	29,91,884	20,76,373
Compuer Lab Equipment	79,85,404			79,85,404	60%	47,91,242	31,94,161
Library Books	18,33,903	1,47,422	35,975	20,17,300	60%	11,99,587	8,17,712
Software Account	19,87,001	34,350	23,93,336	44,14,687	60%	19,30,812	24,83,876
SUB TOTAL	1,27,61,768	41,31,002	25,92,878	1,94,85,648		1,09,13,525	85,72,122
GRAND TOTAL	4,89,84,287	1,49,23,949	1,95,29,235	8,34,37,471		1,81,42,418	6,52,95,053

FOR P.S. CHAITANYA & Co.,
Chartered Accountants
Firm Regn. No. 000545 S

P.S. CHAITANYA, Proprietor
Membership No. 022345

RATAKONDA RANGAREDDY EDUCATIONAL ACADEMY
ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2016

DESCRIPTION OF ASSET	Opening Balance	Addition during year		Total	DEP %	Depreciation	Closing Balance
		Half	2nd Half				
LAND							
Land at Angallu	6,549,376			6,549,376			6,549,376
Land at Nimmanapalle	485,150			485,150			485,150
Land at Rishivalley	2,661,718			2,661,718			2,661,718
Gardening and Development	1,992,355			1,992,355			1,992,355
SUB TOTAL	11,688,599			11,688,599	0		11,688,599
BUILDINGS							
College Buildings	97,467,047	6,733,706	12,418,218	116,618,971	10%	10,908,986	105,709,985
SUB TOTAL	97,467,047	6,733,706	12,418,218	116,618,971		10,908,986	105,709,985
VEHICLES							
Ashok Leyland Bus 1-AP03TC9179	1,525,325			1,525,325	15%	228,799	1,296,526
Ashok Leyland Bus 2-AP03TC9289	1,525,325			1,525,325	15%	228,799	1,296,526
Ashok Leyland Bus 3-AP03TC9865	1,525,325			1,525,325	15%	228,799	1,296,526
Ashok Leyland Bus 4-AP03TC9945	1,525,325			1,525,325	15%	228,799	1,296,526
Ashok Leyland Bus 5-AP03TC9936	1,525,325			1,525,325	15%	228,799	1,296,526
Ashok Leyland -KA01F7413	220,209			220,209	15%	33,031	187,177
Ashok Leyland -KA01F7422	220,209			220,209	15%	33,031	187,177
Ashok Leyland -KA04F0115	238,889			238,889	15%	35,833	203,056
Ashok Leyland -KA04F0192	241,698			241,698	15%	36,255	205,443
Ashok Leyland -KA07F0685	220,209			220,209	15%	33,031	187,177
Ashok Leyland -KA07F0840	220,209			220,209	15%	33,031	187,177
Ashok Leyland -KA07F0759	220,209			220,209	15%	33,031	187,177
Swaraj Mazda - AP03U7991	158,148			158,148	15%	23,722	134,426
Swaraj Mazda - AP03U7993	158,148			158,148	15%	23,722	134,425
Bolero Jeep	111,427			111,427	15%	16,714	94,713
Cement Concrete Mixer	16,942			16,942	15%	2,541	14,401
Cycles	1,516			1,516	15%	227	1,289
Esteem Car	15,070			15,070	15%	2,261	12,810
Ford Endeavour	639,584			639,584	15%	95,938	543,646
Ford Icon Car	198,004			198,004	15%	29,701	168,303
Fortuner 1	871,885			871,885	15%	130,783	741,102
Hero Honda Splendour Bike	8,997			8,997	15%	1,350	7,647
Indigo vehicle	664,819			664,819	15%	99,723	565,096
Innova - 1	330,310			330,310	15%	49,547	280,764
Innova - 2	422,886			422,886	15%	63,433	359,453
Innova - 3	1,673,839			1,673,839	15%	251,076	1,422,763
Maruti Omni Van	505,475			505,475	15%	75,821	429,654
Nissan Micra AP03BQ4788	-		836,402	836,402	15%	62,730	773,672
Renault Duster AP03BQ4599	-		1,156,116	1,156,116	15%	86,709	1,069,407
Swift Dzire AP03BQ5799	-		944,613	944,613	15%	70,846	873,767
Tractor	-		647,550	647,550	15%	48,566	598,984
Tractor	65,963			65,963	15%	9,894	56,068
Tractor Trailer	16,734			16,734	15%	2,510	14,224
TVS XL Super	3,514			3,514	15%	527	2,987
TOYOTA FORTUNER - NEW	1,782,154			1,782,154	15%	267,323	1,514,831
SUB TOTAL	16,853,671		3,584,681	20,438,352		2,796,902	17,641,450
GRAND TOTAL	126,009,317	6,733,706	16,002,899	148,745,922		13,705,888	135,040,034



MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
A UNIT OF RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDING 31.03.2016

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCES OF CASH & BANK		CLOSING BALANCES OF CASH AND BANK	
Cash In hand	1,428,305	Cash in hand	5,447,714
Cash at Banks	11,307,356	Cash at Banks	13,978,048
CAPITAL FUND ACCOUNT		CAPITAL FUND ACCOUNT	
RRR Educational Academy	632,810	RRR Educational Academy	5,725,205
SECURED LOANS		Building Construction to be Tr.to Trust a/c	19,151,924
Deposit Loans from Banks	13,500,000	SECURED LOANS	
CURRENT LIABILITIES & PROVISIONS		Deposit Loans from Banks	13,500,000
Current Liabilities	22,642,693	CURRENT LIABILITIES & PROVISIONS	
Provisions for Staff Salaries & Benefits	44,297,916	Current Liabilities	22,597,317
Provisions for Expenses	1,077,257	Provisions for Staff Salaries & Benefits	30,398,741
Outstanding Bills payable	2,159,457	Provisions for Expenses	623,089
Income Tax deducted at source	7,152,680	Outstanding Bills payable	9,872,331
Examination Section Account	12,469,238	Income Tax deducted at source	7,152,680
GRANT ACCOUNTS		Examination Section Account	10,776,277
R&D GRANTS RECEIVED	10,361,671	GRANT ACCOUNTS	
TEQUIP GRANTS RECEIVED	17,579,744	R&D GRANTS SPENT	10,323,938
FIXED ASSETS		TEQUIP GRANTS SPENT	17,464,863
Depreciation & Amortization	14,070,618	FIXED ASSETS	
CURRENT ASSETS		Acquired during the year	19,745,060
Advances to Others	2,226,267	CURRENT ASSETS	
Advances to Staff	3,362,530	Advances to Others	2,963,530
Deposits with Banks		Advances to Staff	3,475,330
Deposits with others	97,500,000	Deposits with Banks	18,979,634
Other Recoverables	11,279,342	Deposits with others	98,390,000
Others	1,470,744	Other Recoverables	225,586
INCOMES		Others	1,121,900
FEE COLLECTIONS		EXPENDITURES	
B.Tech Fee Collection	205,516,368	DEPARTMENTAL EXPENSES	
Diploma Fee Collection	8,306,050	Depreciation on Assets	2,944,855
MBA Fee collection	19,982,365	Salaries & Wages	14,070,619
MCA Fee collection	11,301,900	Vehicle Maintenance	187,723,529
M.Tech Fee Collection	18,809,910	College Operating Expenses	7,013,744
P.hd. Fee Collection	175,000	Communication and Correspondence	2,883,527
OTHER COLLECTIONS		Finance Charges	4,597,412
JNTU Fees	2,088,700	JNTU Fee and other payments	147,303
NBA Fees	8,627,600	Membership and other Fee	1,758,539
Registration Fees	50,900	National Festivals, Events and Celebrations	1,026,436
Special Fees	19,179,900	Power and Fuel	2,158,879
OTHER INCOME		Printing Stationery and Consumables	3,590,847
Interest income	3,674,338	Professional Charges and Consultancy	2,635,455
Consultancy Fees	400,000	Promotion and Publicity Expenses	2,123,599
Misellneous Income	4,400	Rent, Rates and Taxes	7,011,753
Transport charges from staff	603,875	Repairs and Maintenance	1,895,216
		Research and Development Expenses	4,110,270
		Social Service Activities	713,612
		Staff and Students welfare Expenses	3,699,056
		Tequip Expenses	1,102,039
		Training and Placement Expenses	7,303,776
		Travel Boarding and Lodging	257,326
			2,558,975
TOTAL	573,239,934	TOTAL	573,239,934



Secretary & Correspondent (P.S. CHAITANYA) Proprietor
R.R.R. Educational Academy Membership No. 1022345
MADANAPALLE - 517 325

For P.S. CHAITANYA & CO
Chartered Accountants
Firm Regn. No. 000545 S

MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
A UNIT OF RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2015-16

EXPENDITURE	2015-16	INCOME	2015-16
EXPENDITURES		INCOMES	
DEPARTMENTAL EXPENSES	2,944,855	FEE COLLECTIONS	
Depreciation on Assets	14,070,619	B.Tech Fee Collection	205,516,368
Salaries & Wages	187,723,529	Diploma Fee Collection	8,306,050
Vehicle Maintenance	7,013,744	MBA Fee collection	19,982,365
College Operating Expenses	2,883,527	MCA Fee collection	11,301,900
Communication and Correspondence	4,597,412	M.Tech Fee Collection	18,809,910
Finance Charges	147,303	P.hd. Fee Collection	175,000
JNTU Fee and other payments	1,758,539		
Membership and other Fee	1,026,436	OTHER COLLECTIONS	
National Festivals, Events and Celebrations	2,158,879	JNTU Fees	2,088,700
Power and Fuel	3,590,847	NBA Fees	8,627,600
Printing Stationery and Consumables	2,635,455	Registration Fees	50,900
Professional Charges and Consultancy	2,123,599	Special Fees	19,179,900
Promotion and Publicity Expenses	7,011,753	OTHER INCOME	
Rent, Rates and Taxes	1,895,216	Interest income	3,674,338
Repairs and Maintenance	4,110,270	Consultancy Fees	400,000
Research and Development Expenses	713,612	Misellneous income	4,400
Social Service Activities	3,699,056	Transport charges from staff	603,875
Staff and Students welfare Expenses	1,102,039		
Tequip Expenses	7,303,776		
Training and Placement Expenses	257,326		
Travel Boarding and Lodging	2,558,975		
Excess of Income over Expenditure	37,394,539		
TOTAL	298,721,306	TOTAL	298,721,306



[Signature]
Secretary & Correspondent
R.R.R. Educational Academy
MADANAPALLE - 517 325

For P.S. CHAITANYA & CO.,
Chartered Accountants
Firm Regn. No. 000545 S

[Signature]
(P.S. CHAITANYA) Proprietor
Membership No. 022345

MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
A UNIT OF RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
BALANCE SHEET AS AT 31.03.2016

LIABILITIES		2015-16	ASSETS		2015-16
CAPITAL FUND ACCOUNT			FIXED ASSETS		
RRR EDUCATIONAL ACADEMY			Opening Balance	43,309,845	
Op. Balance	(104,598,862)		Additions during the year	19,745,060	
Add: Surplus from college	37,394,539		Total	63,054,905	
Add: Transfers	632,810		Less: Depreciation	14,070,618	
Total	(66,571,513)		Net WDV of Fixed Assets		48,984,287
Less: Transfers	24,877,129				
Net Closing balance		(91,448,642)			
CURRENT LIABILITIES			CURRENT ASSETS		
Current Liabilities	40,676,485		Advances to Others	755,143	
Provisions for Staff Salaries	16,604,680		Advances to Staff	878,319	
Provision for Arrear Staff Salary	121,497,461		Deposits with Banks	21,335,819	
Provisions for Expenses	781,427		Deposits with others	1,485,550	
Outstanding Bills payable	2,159,457		Other Recoverables	2,890,823	
Income Tax deducted @ source			Sub Total		27,345,654
Examination Section Account	2,122,291				
Sub Total		183,841,801	Cash and Bank Balances		
Grant Accounts			Cash on hand	5,447,714	
R&D Grants Received	3,247,663		Cash at Banks	13,978,048	
Tequip Grants Received	114,881		Sub Total		19,425,762
Sub Total		3,362,544			
TOTAL		95,755,703	TOTAL		95,755,703



For **P.S. CHAITANYA & Co.,**
Chartered Accountants
Firm Regn. No. 000545 S

P.S. CHAITANYA Proprietor
Membership No. 022345

MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE

ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2016

DESCRIPTION OF ASSET	Opening Balance	Additions during the year		TOTAL	DEP %	Depreciation	Closing Balance
		1st Half	2nd Half				
<u>Furniture and Fittings</u>							
Aluminium Partitions	911134	396139	558059	1865332	10%	158630	1706702
Brass vinayaka Idol	205000			205000	0%	0	205000
awning Boards	67048			67048	10%	6705	60343
Electrical Fittings	1898415	431498	228663	2558576	10%	244424	2314152
Electric Cabling	951437			951437	10%	95144	856293
Electric Fans	590904	96812		687716	10%	68772	618944
Fax Machines	24993			24993	10%	2499	22494
Fire Extinguisher	250204			250204	10%	25020	225184
Furniture	5684509	680525	1145928	7510962	10%	693800	6817162
Glass Chalk Boards	328066			328066	10%	32807	295259
Goej Safe	40868			40868	10%	4087	36781
Intercom System	245816			245816	10%	24582	221234
Library Racks and Furniture	321357	71105	14700	407162	10%	39981	367181
Name Boards	8013			8013		8013	0
Plastic Moulded Chairs	272009	210800		482809	10%	48281	434528
Racks&Pannels	14493			14493	10%	1449	13044
Stabilizer	13333			13333	10%	1333	12000
Storewells	12265			12265	10%	1227	11039
Tools and Equipment	43235			43235	10%	4324	38912
Two Tier Cots	224397			224397	10%	22440	201957
Typewriter	1097			1097		1097	0
Vacuum Cleaner	12037			12037	10%	1204	10833
Water Coolers	404784		269610	674394	10%	53959	620435
Water Tank	14712			14712	10%	1471	13241
TOTAL	12540126	1886879	2216960	16643965		1541248	15102718
<u>Laboratory Equipment</u>							
Bio Technology Lab Equipmenet	394513			394513	15%	59177	335336
Chemlstry Lab Equipment	247116		80700	327816	15%	43120	284696
Civil Dept Lab Equipment		562184		562184	15%	84328	477856
Computers	1835491	4772520	98050	6706061	60%	5750601	955460
Computers Lab Equipment	8125942			8125942	15%	140538	7985404
C.S.E.& I.T. Department Assets	783570			783570	15%	123286	660284
E.C.E. Department Assets	2016165	95022	224975	2336162	15%	333551	2002611
E.E.E. Department Assets	1150717		127641	1278358	15%	182181	1096177
H.P. Scanner	19			19		19	0
Internet Equipment	133178			133178	15%	19977	113201
LCD Projectors	2291116	1154003		3445119	15%	516768	2928351
M.E. Department Assets	2639767			2639767	15%	395965	2243802
ME - SW Purchases	221085			221085	15%	33163	187922
Net Working Equipment	657850	38000	1241037	1936887	15%	197455	1739432
Physics Lab Equipment	363955	116226		480181	15%	72027	408154
Software Account	401411	33708	2589934	3025053	60%	1038052	1987001
U.P.S., Invertor and Battaries	1788973	605170	660198	3054341	15%	408636	2645705
Work Shop Material	72513		13210	85723	15%	11868	73855
TOTAL	23123381	7376833	5035745	35535959		9410711	26125248



MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE

ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2016

DESCRIPTION OF ASSET	Opening Balance	Additions during the year		TOTAL	DEP %	Depreciation	Closing Balance
		1st Half	2nd Half				
Plant and Machinery							
12.5 HP Pumpset for Borewell	224234			224234	15%	33635	190599
Air Conditioners	1452208			1452208	15%	217831	1234377
Bio Metric Systems	339290		286650	625940	15%	72392	553548
Bollers	46144			46144	15%	6922	39222
Bulldozer Holst & Trolley	106975			106975	15%	16046	90929
Canteen Material(Kitchen)	740804	77000	110867	928671	15%	130986	797685
C C Camers	0		404411	404411	15%	30331	374080
Counting Machine	5780	8610		14390	15%	2159	12232
Digital Library	425741			425741	15%	63861	361880
Generator - I	17602			17602	15%	2640	14962
Generator - II	566776			566776	15%	85016	481760
Generator (Welding)	46665			46665	15%	7000	39665
Gestetner	9496			9496	15%	1424	8072
Gym Material	355708	11350		367058	15%	55059	311999
Mobiles and Accerlo	174606	179191	69162	422959	15%	20503	402456
Office Equipment	347059		40100	387159	15%	55066	332093
Sound Systems	36402		10300	46702	15%	6233	40469
Television	31294	57011		88305	15%	13246	75059
Xerox Machine	370864	167860		538724	15%	80809	457915
Vehicles	121668			121668	15%	18250	103418
Library	2227022	1066600	739531	4033153	60%	2199251	1833902
TOTAL	7646338	1567622	1661021	10874981		3118660	7756321
Grand Total	43309845	10831334	8913726	63054905		14070618	48984287



RATAKONDA RANGAREDDY EDUCATIONAL SOCIETY
ANGALLU, MADANAPALLE
BALANCE SHEET AS AT 31-03-2015

PARTICULARS	SCH	AS AT 31.03.2015
SOURCE OF FUNDS		
CAPITAL FUND	I	
Settlors Account		9,222,312
RESERVES & SURPLUS	II	
General Fund		8,512,958
SECURED LOANS	III	
Loans from banks		13,159,391
TOTAL		30,894,661
UTILIZATION OF FUNDS		
FIXED ASSETS	IV	
		126,009,316
INVESTMENTS	V	
Mits College, Madanapalle		(104,598,862)
CURRENT ASSETS, LOANS & ADVANCES	VI	
Cash and Bank Balances		9,308,440
		175,766
TOTAL		30,894,661



(Signature)
 Secretary & Correspondent
 R.R.R. Educational Academy
 MADANAPALLE - 517 325

For P.S. CHAITANYA & CO.,
 Chartered Accountants
 Firm Regn. No. 000545 S

(Signature)
 (P.S. CHAITANYA) Proprietor
 Membership No. 022345

RATAKONDA RANGAREDDY EDUCATIONAL SOCIETY

ANGALLU, MADANAPALLE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED

01.04.2014 TO 31.03.2015

PARTICULARS	SCH.	31.03.2015
INCOME		
Surplus from College	1	(23,400,098)
Other Income	2	12,210
TOTAL INCOME		(23,387,888)
EXPENDITURE		
ADMINISTRATIVE EXPENSES	2	620,968
DEPRECIATION ON ASSETS	3	12,431,251
TOTAL EXPENDITURE		13,052,218
EXCESS OF INCOME OVER EXPENDITURE		(36,440,106)



[Signature]
Secretary & Correspondent
R.R.R. Educational Academy
MADANAPALLE - 517 325

For P.S. CHAITANYA & CO.,
Chartered Accountants
Firm Regr. No. 000545 S

[Signature]
(P.S. CHAITANYA) Proprietor
Membership No. C22345

RATAKONDA RANGAREDDY EDUCATIONAL ACADEMY
ANGALLU, MADANAPALLE

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

	AMOUNT
INCOME	31.03.2015

SCHEDULE - 1 INCOME FROM COLLEGE

Surplus from MITS College	(23,400,098)
TOTAL	(23,400,098)

SCHEDULE - 2 OTHER INCOME

Interest on SB Accounts	6,610
Miscellaneous Income	5,600
TOTAL	12,210

EXPENDITURE

ADMINISTRATIVE EXPENDITURE

Assets Written off	66,862
Bank charges	60
Documentation & Finance charges	554,046
TOTAL	620968

DEPRECIATION

Deprecialon on Buildings	10,407,657
Depreciation on Vehicles	2,023,594
TOTAL	12,431,251



RATAKONDA RANGAREDDY EDUCATIONAL ACADEMY

ANGALLU, MADANAPALLE SCHEDULES TO BALANCE SHEET

AMOUNT

ASSETS	31.03.2015
SCHEDULE -IV	FIXED ASSETS
LAND	11688599
BUILDINGS	97467047
VEHICLES	16853671
TOTAL	126009317

INVESTMENTS

Madanapalle Institute of Technology & Sci.	(104,598,862)
--	---------------

SCHEDULE -V CURRENT ASSETS

Advances & Deposits

College Building Advance - Old Premises	1500000
Finance Charges Ashok Leyland Bus 1	376457
Finance Charges Ashok Leyland Bus 2	376457
Finance Charges Ashok Leyland Bus 3	392707
Finance Charges Ashok Leyland Bus 4	392707
Finance Charges Ashok Leyland Bus 5	392707
Global Trust Account	4839488
Harsha Auto mobiles Ltd., Hyd	42850

Other Current Assets

Finance Charges payable -Furtuner- 2	225674
Finance Charges - Indigo	164805
Finance Charges - Innova 3	377229
Temporary Registration Charges	150240
TDS AICTE Deposit	32290
TDS - Electricity Deposit	2358
TDS - SBH, Madanapalle	42471

TOTAL 9308440

BANK BALANCES

Cash at Banks	
Vijaya Bank, SB 5036	175766

TOTAL 175766



RATAKONDA RANGAREDDY EDUCATIONAL ACADEMY
ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2015

DESCRIPTION OF ASSET	Opening Balance	Addition during year		1st Half	Total	DEP %	Depreciation	Closing Balance
		Half	2nd Half					
LAND								
Land at Angallu	6,549,376				6,549,376			6,549,376
Land at Nimmanapalle	485,150				485,150			485,150
Land at Rishivalley	2,661,718				2,661,718			2,661,718
Gardening and Development	1,992,355				1,992,355			1,992,355
SUB TOTAL	11,688,599				11,688,599	0		11,688,599
BUILDINGS								
College Buildings	93,653,479	6,624,954	7,596,271		107,874,704	10%	10,407,657	97,467,047
SUB TOTAL	93,653,479	6,624,954	7,596,271		107,874,704		10,407,657	97,467,047
VEHICLES								
Ashok Leyland Bus 1-AP03TC9179	-		1,649,000		1,649,000	7.5%	123,675	1,525,325
Ashok Leyland Bus 2-AP03TC9289	-		1,649,000		1,649,000	7.5%	123,675	1,525,325
Ashok Leyland Bus 3-AP03TC9865	-		1,649,000		1,649,000	7.5%	123,675	1,525,325
Ashok Leyland Bus 4-AP03TC9945	-		1,649,000		1,649,000	7.5%	123,675	1,525,325
Ashok Leyland Bus 5-AP03TC9936	-		1,649,000		1,649,000	7.5%	123,675	1,525,325
Ashok Leyland -KA01F7413	259,069				259,069	15%	38,860	220,209
Ashok Leyland -KA01F7422	259,069				259,069	15%	38,860	220,209
Ashok Leyland -KA04F0115	281,046				281,046	15%	42,157	238,889
Ashok Leyland -KA04F0192	284,350				284,350	15%	42,653	241,698
Ashok Leyland -KA07F0685	259,069				259,069	15%	38,860	220,209
Ashok Leyland -KA07F0840	259,069				259,069	15%	38,860	220,209
Ashok Leyland -KA07F0759	259,069				259,069	15%	38,860	220,209
Swaraj Mazda - AP03U7991	186,056				186,056	15%	27,908	158,148
Swaraj Mazda - AP03U7993	186,056				186,056	15%	27,908	158,148
Bolero Jeep	131,091				131,091	15%	19,664	111,427
Cement Concrete Mixer	19,932				19,932	15%	2,990	16,942
Cycles	1,784				1,784	15%	268	1,516
Esteem Car	17,730				17,730	15%	2,659	15,070
Ford Endeavour	752,452				752,452	15%	112,868	639,584
Ford Icon Car	232,946				232,946	15%	34,942	198,004
Fortuner 1	1,025,747				1,025,747	15%	153,862	871,885
Hero Honda Splendour Bike	10,585				10,585	15%	1,588	8,997
Hundai Accent Car	180,849	(180,849)			0	15%	0	0
Indigo vehicle	-		718,723		718,723	7.5%	53,904	664,819
Innova - 1	388,600				388,600	15%	58,290	330,310
Innova - 2	497,513				497,513	15%	74,627	422,886
Innova - 3	-		1,809,556		1,809,556	7.5%	135,717	1,673,839
Maruti Omni Van	594,677				594,677	15%	89,201	505,475
Tractor	77,603				77,603	15%	11,640	65,963
Tractor Trailer	19,687				19,687	15%	2,953	16,734
TVS XL Super	4,134				4,134	15%	620	3,514
TOYOTA FORTUNER - NEW	2,096,652				2,096,652	15%	314,498	1,782,154
SUB TOTAL	8,284,835	(180,849)	10,773,279		18,877,265		2,023,594	16,853,671
GRAND TOTAL	113,626,913	6,444,105	18,369,550		138,440,568		12,431,251	126,009,317



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

SCHEDULES TO BALANCE SHEET

LIABILITIES	31.03.2015
SCHEDULE - 1 CAPITAL FUND	
RRR Educational academy	(104,598,862)
TOTAL	(104,598,862)
SCHEDULE - 2 SECURED LOANS	
Loan on Fixed Deposits from SBH	
TOTAL	
SCHEDULE - 3 CURRENT LIABILITIES	
Canteen Deposit	200,000
Caution Deposit	2,405,500
Examination Section	429,330
Fee Collected in advance	37,933,685
Scholarships Payable	
National Science Congress NCTW workshop	91,924
Professional Tax	
R & D Fund to be spent	3,105,845
TDS on salaries	
TDS on others	
Outstanding Bills Payable	9,872,331
Book Bank Account	
TOTAL	54,038,615
SCHEDULE - 4 PROVISIONS	
Advertisement charges	
Electricity Charges	225,119
Telephone & Internet charges payable	102,140
Salaries payable	
Teaching Staff Salaries	9,526,448
Non Teaching Staff Salaries	723,500
Non Teaching Staff Salaries - PF	1,051,133
Site Staff salaries	195,460
Security Staff salaries	201,903
PF Management Contribution	104,300
Property Tax payable	
Gratuity payable	20,268,176
E.S.I	
Arrears Salaries - Teaching Staff	73,290,083
Arrears Salaries - Non-Teaching Staff	18,841,963
TOTAL	124,530,225



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

SCHEDULES TO BALANCE SHEET

ASSETS	31.03.2015
SCHEDULE - 5 NET FIXED ASSETS	
FURNITURE & FITTINGS	
12.5 H P pumpset for Borewell	224,234
Aluminium Partitions	911,135
Drawing Boards	67,047
Electric Cabling	951,437
Electric Fans	590,904
Electrical Fittings	1,898,415
Fax Machine	24,992
Fire Extinguisher	250,205
Furniture	5,684,509
Glass Chalk Boards	328,065
Godrej Safe	40,868
Intercom System	245,816
Library Furniture	321,357
Name Boards	8,013
Plastic moulded chairs	272,008
Racks & Pannels	14,493
Stabilizer	13,334
Storewells	12,266
Tools & Equipment	43,234
Two Tier cots	224,397
Typewriter	1,097
Vacum Cleaner	12,038
Water Cooler	404,784
Water Tank	14,713
PLANT, MACHINERY & VEHICLES	
Air Conditioners	1,452,208
Bio Metric Systems	339,291
Bio Technology Lab Equipment	394,513
Boiler	46,145
Brass Vinayaka Idol	205,000
Builder Holster & Trolley	106,975
Canteen Material	740,804
CSE Lab Equipment	783,570
Counting Machine	5,780
Digital Library	425,741
ECE Lab Equipment	2,016,165
EEE Lab Equipment	1,150,717
Generator -1	17,602
Generator -2	566,775
Gestetner	9,496
Gym Material	355,708
Honda Shine Bike	62,601
Internet Equipment	133,178
Chemistry Lab Equipment	247,116
Mechanical Lab Equipment	2,639,767
Mobiles & Accessories	174,606
Networking Equipment	657,851
Office Equipment	347,059
Physics Lab Equipment	363,954



Sound Systems	36,402
Suzuki Access-125, Bike	46,766
Television	31,294
TVS Star City Bike	12,300
UPS & Batteries	1,788,975
Workshop material	72,513
Xerox Machine	370,864
LCD Projectors	2,291,116
ME - SW Purchases	221,085
Generator (Welding)	46,665

COMPUTERS & SOFTWARE

Computers	1,835,492
Computer Lab Equipment	8,125,942
HP Scanner	20
Library Books	2,227,023
Software Account	401,411
TOTAL	43,309,847

SCHEDULE - 6 DEPOSITS

TD SBH 62238493618	2,252,100
TD SBI PAT 32401308547	
TD SBI PAT 65023209083	

2,252,100

TOTAL

OTHER DEPOSITS

APSPDCL Consumption Deposit	381,550
HP Gas Connection Deposit	3,000
Indane Gas - SR Gas Agencies, MPL	30,000

TOTAL

414,550



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

INCOME

31.03.2015

SCHEDULE - 1 FEE INCOME

B.tech fee collection	154,312,809
Diploma fee collection	12,211,884
M.B.A fee collection	13,203,710
M.C.A fee collection	6,885,200
M.Tech fee collection	18,558,375
Phd Fee Collection	33,000

TOTAL 205,204,978

Add : Fee Received in Advance 2013-14 26,324,907

TOTAL 231,529,885

Less : Fee Received in Advance 2014-15 37,933,685

Net Fee Received 193,596,200

SCHEDULE - 2 OTHER INCOME

Interest on Bank SB Accounts	130,437
Interest on Fixed Deposits	724,110
Registration Fee	401,163
Transport Charges collected from Staff	344,020
Misellaneous income	770
Interest on CD with APS PDCL	34,326

TOTAL 1,634,826

EXPENDITURE

SCHEDULE -3 STAFF CHARGES

Teaching Staff	122,331,938 ✓
Non Teaching Staff	12,594,222
Non Teaching Staff with PF	13,415,581
Security Guards	2,150,194
Site Staff	2,193,407
Gratulty Account	1,829,315
E.S.I	

TOTAL 154,514,657



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

31.03.2015

SCHEDULE - 4 ASSETS MAINTENANCE EXPS.

Bore well	341,605
Buildings	1,374,948 ✓
Electricals	367,887
Garden	636,709
Generator	975,776
Land Development	36,729
Water cooler Maintenance	46,757
Others	
TOTAL	3,780,411

SCHEDULE - 5 DEPARTMENTAL MAINTENANCE EXPS.

BSH Department	308,089
Civil Department	10,000
CSE Department	208,459
ECE Department	284,257
EEE Department	178,909
MBA Department	1,026,379
MCA Department	161,040
ME Department	523,399
Library Expenses	525,199 ✓
TOTAL	3,225,731

SCHEDULE - 6 VEHICLES MAINTENANCE EXPS.

Road Tax for Vehicles	70,080
Vehicles Diesel & Petrol	4,129,052
Transport Maintenance charges	348,791
Vehicles Insurance	778,899
Vehicle Hire charges	1,161,155
TOTAL	6,487,977



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

31.03.2015

SCHEDULE - 7 OPERATING EXPENSES

AICTE Fee	800,000
College day Maintenance	164,454
College maintenance	783,654
Consultancy Charges	200,715
Diploma Affiliation fee	100,000
ESI Fund A/C No.1	88,482
Electricity Charges	2,248,055
Festivals & Celebrations	270,258
Games & Sports	252,301
I.E.G(S.D Center), Hyderabad	3,630
Inspection Fee	
Insurances & Taxes	91,124
ISO - Certification and Expenses	28,910
IUCEE Membership Fee	61,140
JNTU Infrastructure Fee	5,390,850
JNTU Affiliation fee	593,600
JNTU Processing Fee	45,000
Medical Expenses	75,266
PF Inspection & Admin. Charges	98,845
Placement Cell Expenses	587,469
Property Tax	281,743
Repairs & Servicing charges	28,250

TOTAL

12,193,746



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

31.03.2015

SCHEDULE 8 ADMINISTRATIVE EXPENSES

Admission Campaign Expenses	651137
Advertisement charges	3942146
AP State Capital Fund	271554
ASHIV Cultural Fest	1198172
Assets < Rs, 5000/-	5448
Audit Fee	337080
Bank charges	14623.12
C.M Relief Fund	396535
Conference & Seminars	328515
Couler Charges	15970
Dally Wages	281180
Electrical Inspection charges	3900
Food Expenses of Drivers & Staff	348140
Freight & Cartage Expenses	68561
Guest house MaIntance	131901
Honorarium	317000✓
Hospitality charges	51623
I.B.M Centre expenses	19062
Incentives	124500
Internet Charges	1519722
Lodging& Boarding Expenses	110465
Membership fee	145000
Miscellaneous Expenses	25885
Model EAMCET & ICET Exam	71285
PHD Stipend A/C	130000
P F Management Contribution	759073
Postage & Telegrams	8841
Printing & Stationery	2630962
Rent Account	531700
Research and Development cell	390540
Security Uniforms	40300
Staff Interview Expenses	565610
Staff Welfare Expenses	128750
Telephone & Cell Phone Charges	1055810
Travel & Conveyance	2011266
Workers Welfare Fund	34500
Tequlp Expenses	5641944
Webslte	40568

TOTAL

24349268



SCHEDULE - 9 DEPRECIATION ON ASSETS

Depreciation on Furniture & Fixtures	1242232
Depreciation on Machinery & Vehicles	2916905
Depreciation on Computers & Accessories	9492700
TOTAL	13651837

SCHEDULE - 10 SOCIAL SERVICE ACTIVITY EXPENSES

Social Service Activities	427497
TOTAL	427497



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2015

DESCRIPTION OF ASSET	Opening Balance	Addition during year 1st		Total	DEP %	Depreciation	Closing Balance
		Half	2nd Half				
Aluminium Partitions	914,251		92,956	1,007,207	10%	96,073	911,134
Drawing Boards	74,497			74,497	10%	7,450	67,048
Electric Cabling	644,243	257,898	146,853	1,048,994	10%	97,557	951,437
Electric Fans	301,469	182,400	163,602	647,471	10%	56,567	590,904
Electrical Fittings	1,868,264	30,581	199,426	2,098,271	10%	199,856	1,898,415
Fax Machine	16,469	11,300		27,769	10%	2,777	24,992
Fire Extinguisher	203,188	74,817		278,005	10%	27,800	250,204
Furniture	3,891,071	622,976	1,707,228	6,221,275	10%	536,766	5,684,509
Glass Chalk Boards	196,516	168,000		364,516	10%	36,452	328,065
Godrej Safe	45,409			45,409	10%	4,541	40,868
Intercom System	273,129			273,129	10%	27,313	245,816
Library Furniture	357,064			357,064	10%	35,706	321,357
Name Board	8,903			8,903	10%	890	8,013
Plastic moulded chairs	302,232			302,232	10%	30,223	272,009
Racks & Pannels	16,103			16,103	10%	1,610	14,493
Stabilizer	14,814			14,814	10%	1,481	13,333
Storewells	13,628			13,628	10%	1,363	12,265
Tools & Equipment	48,039			48,039	10%	4,804	43,235
Two Tier cots	39,330	210,000		249,330	10%	24,933	224,397
Typewriter	1,219			1,219	10%	122	1,097
Vacum Cleaner	13,375			13,375	10%	1,337	12,037
Water Cooler	312,360	137,400		449,760	10%	44,976	404,784
Water Tank	16,346			16,346	10%	1,635	14,712
SUB TOTAL	9,571,920	1,695,372	2,310,065	13,577,357		1,242,232	12,335,125

Fire extinguisher Initially amount 37,400/-



2014-2015

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2015

DESCRIPTION OF ASSET	Opening Balance	Addition during year 1st		Total	DEP %	Depreciation	Closing Balance
		Half	2nd Half				
PLANT, MACHINERY & VEHICLES							
12.5 HP Pumpset for Borewell	52,020	₹150,844	₹56,000	258,864	15%	34,630	224,234
Air Conditioners	1,708,480			1,708,480	15%	256,272	1,452,208
Bio Metric Systems	399,165			399,165	15%	59,875	339,290
Bio Technology Lab Equipment	464,133			464,133	15%	69,620	394,513
Builder Hoist& Trolley		₹81,235	₹41,000	122,235	15%	15,260	106,975
Chemistry Lab Equipment			267,152	267,152	15%	20,036	247,116
Boiler	54,288			54,288	15%	8,143	46,144
CSE Lab Equipment	736,951	169,905		906,856	15%	123,286	783,570
Counting Machine	6,800			6,800	15%	1,020	5,780
Digital Library	500,872			500,872	15%	75,131	425,741
ECE Lab Equipment	2,371,959			2,371,959	15%	355,794	2,016,165
EEE Lab Equipment	1,147,829		₹189,257	1,337,086	15%	186,369	1,150,718
LCD Projector	1,195,136	₹325,000	₹1,080,000	2,600,136	15%	309,020	2,291,116
Generator -1	20,708			20,708	15%	3,106	17,602
Generator -2	666,795			666,795	15%	100,019	566,776
Generator - [welding]	54,900			54,900	15%	8,235	46,665
Gym Material	418,481			418,481	15%	62,772	355,708
Gestetner	11,172			11,172	15%	1,676	9,496
Honda Shine Bike			₹67,677	67,677	15%	5,076	62,601
Internet Equipment	156,680			156,680	15%	23,502	133,178
Kitchen Material	98,975	₹772,559		871,534	15%	130,730	740,804
Mechanical Lab Equipment	3,070,438		₹32,319	3,102,757	15%	462,990	2,639,767
Mechanical Lab SW Purchase	260,100			260,100	15%	39,015	221,085
Mobles & Accessories	115,240	₹39,370	₹40,499	195,109	15%	20,503	174,606
Networking Equipment	226,504	₹10,955	₹503,050	729,554	15%	71,704	657,850
Office Equipment	408,304			408,304	15%	61,246	347,059
Physics Lab Equipment	331,370		₹88,962	420,332	15%	56,378	363,955
Sound Systems			₹39,354	39,354	15%	2,952	36,402
Suzuki Access- 125 Bike	55,019			55,019	15%	8,253	46,766
TVS Star City Bike	14,472			14,472	15%	2,171	12,301
Television	15,161		₹19,900	35,061	15%	3,767	31,294
UPS & Batteries	1,419,086		₹630,000	2,049,086	15%	260,113	1,788,973
Workshop material	85,309			85,309	15%	12,796	72,513
Xerox Machine	436,310			436,310	15%	65,447	370,864
SUB TOTAL	16,502,656	1,538,913	2,999,170	21,040,739		2,916,905	18,179,835
DESCRIPTION OF ASSET	Opening Balance	Addition during year 1st		Total	DEP %	Depreciation	Closing Balance
		Half	2nd Half				
COMPUTERS & SOFTWARE							
Computers	2,154,552	1,620,890	₹3,821,520	7,596,962	60%	5,761,471	1,835,491
Compuer Lab Equipment	34,480		₹8,232,000	8,266,480	60%	140,538	8,125,942
HP Scanner	47			47	60%	28	19
Library Books	4,877,872	₹689,683		5,567,555	60%	3,340,533	2,227,022
Software Account	151,550	₹30,674	₹469,316	651,540	60%	250,129	401,411
SUB TOTAL	7,218,502	2,341,247	12,522,836	22,082,585		9,492,700	12,589,885
GRAND TOTAL	33,293,078	5,575,532	17,832,071	56,700,681		13,651,837	43,104,844

Brass Vinayaka idol. 2,05,000/-



45,209,844

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE

Average Percentage of Expenditure for infrastructure augmentation excluding salary for last five years

S.no	PARTICULARS	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
		Amt in Rs.	Amt in Rs.	Amt in Rs.	Amt in Rs.	Amt in Rs.
1	BUILDING	3,06,33,175	4,19,48,348	3,14,84,887	1,91,51,924	1,42,21,225
2	PLANT & MACHINERY	2,02,94,636	2,37,17,977	2,64,35,282	1,56,41,221	1,94,02,166
3	FURNITURE	63,31,218	41,19,341	80,17,902	41,03,839	40,05,437
	Total	5,72,59,029	6,97,85,666	6,59,38,071	3,88,96,984	3,76,28,828

Average Percentage of Expenditure for infrastructure augmentation, excluding Salary year wise during last five years (INR in lakhs)

4	Year	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
5	INR in lakhs	572.59	697.85	659.38	388.96	376.28
6	Percentage Per Year	44.86	47.33	48.63	39.52	42.71
7	Average Percentage	44.61				


 Chief Finance Officer
 Madanapalle Institute of
 Technology & Science
 Madanapalle-517325


PRINCIPAL
 Madanapalle Institute of Technology & Science
 PO Box NO. 14, Kadiri Road, Angallu
 MADANAPALLE - 517 325 A.P.



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE

(UGC - AUTONOMOUS)

Approved by AICTE, New Delhi and Affiliated to JNTUA, Anantapuramu

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CERTIFICATE

This is to certify that the following amount has been allocated towards Infrastructure Augmentation by the institute during the last five years i.e. for the period from 2014-15 to 2018-19

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE

BUDGET ALLOCATED FOR INFRASTRUCTURE AUGMENTATION FOR LAST 5 FINANCIAL YEARS

S.no	PARTICULARS	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
		Amt in Rs.	Amt in Rs.	Amt in Rs.	Amt in Rs.	Amt in Rs.
1	BUILDING	3,10,00,000	4,20,00,000	3,50,00,000	1,00,00,000	1,50,00,000
2	PLANT & MACHINERY	2,70,00,000	2,40,00,000	2,60,00,000	1,20,50,000	1,87,12,500
3	FURNITURE	1,50,00,000	45,00,000	45,00,000	40,00,000	40,00,000
	Total	7,30,00,000	7,05,00,000	6,55,00,000	2,60,50,000	3,77,12,500

As per the information and documents provided.

For P.S. CHAITANYA & Co.,
Chartered Accountants
Firm Regn. No. 000345 S

P.S. CHAITANYA, Proprietor
Membership No. 022345
Chartered Accountant

12/2/22


Principal

PRINCIPAL

Madanapalle Institute of Technology & Science
PO Box NO 14, Kadiri Road, Angali
MADANAPALLE 517 325 A P



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE

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Approved by AICTE, New Delhi and Affiliated to JNTUA, Anantapuramu

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CERTIFICATE

This is to certify that the following amount has been spent towards Infrastructure Augmentation by the institute during the last five years i.e. for the period from 2014-15 to 2018-19

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE

Expenditure for infrastructure augmentation excluding salary for last five years

S.no	PARTICULARS	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
		Amt in Rs.	Amt in Rs.	Amt in Rs.	Amt in Rs.	Amt in Rs.
1	BUILDING	3,06,33,175	4,19,48,348	3,14,84,887	1,91,51,924	1,42,21,225
2	PLANT & MACHINERY	2,02,94,636	2,37,17,977	2,64,35,282	1,56,41,221	1,94,02,166
3	FURNITURE	63,31,218	41,19,341	80,17,902	41,03,839	40,05,437
	Total	5,72,59,029	6,97,85,666	6,59,38,071	3,88,96,984	3,76,28,828

As per the information and documents provided.

For P.S. CHAITANYA & Co.,
Chartered Accountants
Firm Regn. No. 000545 S

P.S. CHAITANYA, Proprietor
Membership No. Q22345

Chartered Accountant

Principal

PRINCIPAL

Madanapalle Institute of Technology & Science
PO Box NO 14, Kadiri Road, Angaliu
MADANAPALLE 517 325 A P



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE

(UGC - AUTONOMOUS)

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CERTIFICATE

This is to certify that the following amount has been spent by the institute(excluding salaries for human resources) during the last five years i.e. for the period from 2014-15 to 2018-19

SL. NO	PARTICULARS	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
		Amt in Rs.	Amt in Rs.	Amt in Rs.	Amt in Rs.	Amt in Rs.
1	RECURRING EXPENDITURE	41,66,84,369	39,75,95,132	29,25,05,495	24,72,56,148	20,49,79,287
	LESS: SALARIES	34,63,12,762	31,99,29,905	22,28,39,084	18,77,23,529	15,45,14,657
	REC. EXP (-) SALARIES	7,03,71,607	7,76,65,227	6,96,66,411	5,95,32,619	5,04,64,630
2	CAPITAL EXPENDITURE	2,66,25,854	2,78,37,318	3,44,53,184	1,97,45,060	2,34,07,603
	ADD: BUILDING	3,06,33,175	4,19,48,348	3,14,84,887	1,91,51,924	1,42,21,225
	TOTAL CAP EXPENDITURE	5,72,59,029	6,97,85,666	6,59,38,071	3,88,96,984	3,76,28,828
	TOTAL EXPENDITURE	12,76,30,636	14,74,50,893	13,56,04,482	9,84,29,603	8,80,93,458

As per the information and documents provided.

For P.S. CHAITANYA & Co.,
Chartered Accountants
Firm Regn. No. 000345 S

P.S. CHAITANYA, Proprietor
Membership No. 022345

Chartered Accountant

Principal

PRINCIPAL

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