



DEPARTMENT OF MANAGEMENT STUDIES

QUIZ on General knowledge

On 15th March 2022

1. Which of the following is not an economic activity?

- A. Production
- B. Social service
- C. Professional
- D. Trading in goods

2. Which option is not a business activity?

- A. Production of goods
- B. Transportation
- C. Exchange of goods
- D. Work in a factory for wages

3. Which of the following is the characteristic of a business?

- A. Production
- B. Exchange or sale
- C. Risk element
- D. All the above

4. Oil refinery and sugar mill are classified under which industries?

- A. Primary
- B. Secondary
- C. Tertiary
- D. None of the above

5. Identify the activity which does not support trade.

- A. Banking
- B. Warehousing
- C. Insurance
- D. Mining

6. In which occupation do people get salary or wages in return for their work?

- A. Employment
- B. Business
- C. Profession
- D. None of the above

7. Which item does not cause any business risk?

- A. Breakdown of machinery
- B. Efficient management
- C. Riot
- D. Changing government policy

8. In which business, the support service activities are categorized?

- A. Commercial industries
- B. Primary industries
- C. Secondary industries
- D. Tertiary industries

9. In business, why is it essential to make a profit?

- A. It provides a return to investors.
- B. It provides funds for future extension
- C. It increases the reputation of a company
- D. All the above

10. Which of the following is a false statement?

- A. The scope of commerce is narrower than business.
- B. Commerce includes trade and auxiliaries to trade.
- C. Foreign trade is purchase and sale by the traders of the same country.
- D. Traders serve as a link between producers and consumers.

11. Which of the following is not a management function?

- A. Planning
- B. Staffing
- C. Cooperating
- D. Controlling

12. Policy formulation comes under which role?

- A. Top-level managers
- B. Middle-level managers
- C. Operational management
- D. All of the above

13. Management is defined as?

- A. An art
- B. A science
- C. Both art and science
- D. None of the above

14. Which of the below-mentioned items does not follow the scalar chain?

- A. Functional structure
- B. Divisional structure
- C. Formal organisation
- D. Informal organisation

15. What is Centralisation?

- A. Retention of decision-making authority
- B. Dispersal of decision-making authority
- C. Creating division as a profit centre
- D. Opening the new centre of branches

16. To have an effective delegation is important to have a responsibility along with?

- A. Authority
- B. Manpower
- C. Incentives
- D. Promotion

17. Grouping of activities on the basis product lines is a part of.

- A. Delegated organization
- B. Divisional organization
- C. Functional organization
- D. Autonomous organization

18. Policy formulation is a task of?

- A. Top-level managers
- B. Middle-level managers
- C. Operational management
- D. All of the above

19. Which of the elements is not a part of the communication process?

- A. Decoding
- B. Communication
- C. Channel
- D. Receiver.

20. Name the process that converts a message into communication symbols.

- A. Media
- B. Encoding
- C. Feedback
- D. Decoding



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