



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE

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DEPARTMENT OF MANAGEMENT STUDIES

A Seminar Report on

Entrepreneurial Skills and Avenues for Entrepreneurs

Organised by

Department of Management Studies on 10th February,2021

Venue: MBA Seminar Hall @ 10.30AM

Submitted by: Dr. G. Somasekhar, Associate Professor, Department of Management Studies, MITS

Resource Person: Mr. Anil Duth, Curriculum Team-Lead, Rishy Valley School, Madanapalle.

The session was started at 10:30 AM in the presence of around 100 MBA students. The session was inaugurated by Dr. K. T. Vigneshwararao –HOD Management Studies, MITS; Dr. P. Ramesh Reddy, MITS Alumni Relation Officer; Dr. G. Somasekhar, Session Coordinator.

The session was started by Sree Lekha with Invocation song, followed by Dr. G. Soma Sekhar spoke about the importance of Entrepreneurship. It was continued by Dr Ramesh Reddy, who spoke about the importance of alumni relation to college, and he remembered relation with the resource person Mr Anil Duth. Further, Dr K.T. Vigneshwararao addressed the students with opportunities to become an Entrepreneur and insights require for Entrepreneurship.



II MBA student, **Ms. Vishnu Priya** reads resource person profile followed by MBA department Alumni and guest speaker Mr. Anil Duth started the discussion on Entrepreneurial Avenues. Particularly, he focused on the Social Entrepreneurship requirement in present society and highlights on Forms of Social Entrepreneurship as follows

- **Community Project:** He says that a community project is a relatively small-scale effort to address an issue within a specific community. Social, environmental, and economic issues are the primary focus of most community projects. Community projects are one of the best examples of the idea that anyone can be a social entrepreneur. You do not need a business degree, power or connections to affect change where you live. All you need is the entrepreneurial initiative, creativity, tenacity, and commitment to see a project through to completion.
- **Non-profit Organization:** It exists not to generate revenue for shareholders and stakeholders, but to create an enterprise focused on a specific cause. Nonprofits may focus on specific issues, such as the treatment of a rare disease or their missions may be a bit more general and focused on broad categories such as social impact, early childhood education, women's health, and cancer research.
- **Social Enterprise:** Businesses that operate according to a specific social or charitable mission are known as social enterprises. For example, a charity that focuses on the health

and well-being of senior citizens may start a weekly craft fair that allows seniors to sell carpentry projects, embroidery or baked goods as a way of generating some income. Social enterprises typically focus on providing a job skills training opportunity program for marginalized or vulnerable people and may use the proceeds from the business to pay salaries to populations supported by the non-profit organization or to fund the non-profit's efforts as a means of supplementing income through donations.

He also explained about how MBA helps in identifying social issues and to identify an innovative solution to the issues in society. He spoke about the Low-cost purifiers which is needed in rural areas and about the people who donate food to the orphans. Further, he mentioned how an app development can help the people, which makes them to track about the nearby hospitals, medicinal stores and which also helps to talk about the doctor appointment.

The session ended with an interactive session with the students followed by felicitation of the Resource person by Dr Pradeep Kumar, Professor of Management Studies, Dr Ramesh Reddy and Dr. K. T. Vigneshwararao.

Department of Management Studies extends sincere gratitude to the Management, Principal, and Dr. D. Pradeep Kumar for their support.