



## DEPARTMENT OF MANAGEMENT STUDIES

Minutes of the meeting of department finance committee held on 9<sup>th</sup> July, 2020 at 03.00pm in the HoD Chamber. Committee has discussed the following for the Academic year 2020-21.

1. Infrastructure build up
2. Purchase of text books and Journals
3. Computer lab and software's
4. Lab Consumables and Spare parts
5. Co curricular, Extracurricular, Alumni expenses and other
6. R&D Expenses
7. Furniture & Fitting
8. Training and Placement activities
9. Vehicle maintenance

### Presentees in the Meeting:

S.NO	Name	Designation	Signatures
1.	Dr.K.T.Vigneswara Rao	HoD, and Professor	
2.	Dr.R.Varadarajan	Asst.Professor	
3.	Dr.Swamy.P	Asst.Professor	
4.	Dr.Soma sekhar	Presentee	

**Principal**  
**Madanapalle Institute of**  
**Technology & Science**  
**MADANAPALLE**

**Head of the Department**  
**HEAD**  
Department of Management Studies  
Madanapalle Institute of Technology & Science  
Madanapalle - 517 325



**DEPARTMENT OF MANAGEMENT STUDIES**

**BUDGET PROPOSAL FOR THE FINANCIAL YEAR 2020-21**

Date : 12-07-2020

To,  
 The Principal  
 MITS, Madanapalle

**Subject:** Budget Proposal for FY 2020-21, For MBA, MITS.

Respected Sir,

We are submitting the budget proposal for MBA Department for the financial Year 2020 – 21. The expected expenses are shown below.

Department : Management Studies (MBA)		
BUDGET PROPOSAL FOR THE FINANCIAL YEAR 2020-21		
S.No	Particulars	Budgeted Amount (Rs.)
1	Infrastructure Build-up	320000
2	Library	56000
3	Computers labs and Software	360000
4	Teaching & Non- Teaching Staff Salaries	26400000
5	R&D Expenses	64000
6	Training ,Travel and Placement activities	48000
7	Furniture & Fitting	80000
8	Lab Consumables and Spare parts	56000
9	Administrative Expenses	2960000
10	Co curricular, Extracurricular, Alumni expenses and other	48000
11	Asset Maintenance	880000
12	Vehicle Maintenance	1040000
13	Operating Expenses	680000
14	Social Service Expenses	80000
15.	Other Expenses	1272000
16	Other equipment	160000
	<b>Total</b>	<b>34504000</b>

I Request you to kindly sanction the budget for MBA Department for the financial year 2020-21.

*Approved*

*[Signature]*

**Principal  
 Madanapalle Institute of  
 Technology & Science  
 MADANAPALLE**

*[Signature]*  
 Your Sincerely  
 HOD, MBA  
 HEAD


Department of Management Studies  
 Madanapalle Institute of Technology &  
 Madanapalle - 517 325



## DEPARTMENT OF MANAGEMENT STUDIES

A Statement of Budgeted & Actual Expenditure for the FY 2020-21

Department : Management Studies (MBA)				
S.No	Particulars	Budgeted Amount (Rs.)	Actual Expenditure	Utilisation %
1	Infrastructure Build-up	320000	104936	32.79
2	Library	56000	8722	15.58
3	Computers labs and Software	360000	362651	100.74
4	Teaching & Non- Teaching Staff Salaries	26400000	26851127	101.71
5	R&D Expenses	64000	26016	40.65
6	Training ,Travel and Placement activities	48000	51000	106.25
7	Furniture & Fitting	80000	12213	15.27
8	Lab Consumables and Spare parts	56000	23000	41.07
9	Administrative Expenses	2960000	1273298	43.02
10	Co curricular, Extracurricular, Alumni expenses and other	48000	54000	112.50
11	Asset Maintenance	880000	443062	50.35
12	Vehicle Maintenance	1040000	604035	58.08
13	Operating Expenses	680000	672970	98.97
14	Social Service Expenses	80000	17499	21.87
15.	Other Expenses	1272000	1459338	114.73
16	Other equipment	160000	56533	35.33
	<b>Total</b>	<b>34504000</b>	<b>32020400</b>	<b>92.80</b>

*Approved*  


**Principal**  
**Madanapalle Institute of**  
**Technology & Science**  
**MADANAPALLE**



**HEAD**  
 Department of Management Studies  
 Madanapalle Institute of Technology & Science  
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