



DEPARTMENT OF MANAGEMENT STUDIES

Minutes of the meeting of department finance committee held on 8th February, 2019 at 03.00pm in the HoD Chamber. Committee has discussed the following for the Academic year 2019-20.

1. Infrastructure build up
2. Purchase of text books and Journals
3. Computer lab and software's
4. Lab Consumables and Spare parts
5. Co curricular, Extracurricular, Alumni expenses and other
6. R&D Expenses
7. Furniture & Fitting
8. Training and Placement activities
9. Vehicle maintenance

Presentees in the Meeting:

S.NO	Name	Designation	Signatures
1.	Dr.K.T.Vigneswara Rao	HoD, and Professor	
2.	Dr.R.Varadarajan	Asst.Professor	
3.	Dr.Swamy.P	Asst.Professor	
4.	Dr.Soma sekhar	Presentee	

Principal
Madanapalle Institute of
Technology & Science
MADANAPALLE

Head of the Department
HEAD
Department of Management Studies
Madanapalle Institute of Technology & Science
Madanapalle - 517 325

**DEPARTMENT OF MANAGEMENT STUDIES****BUDGET PROPOSAL FOR THE FINANCIAL YEAR 2019-20**

Date: 13-02-2019

To,
The Principal
MITS. Madanapalle

Subject: Budget Proposal for FY 2019-20, For MBA, MITS.

Respected Sir,

We are submitting the budget proposal for MBA Department for the financial Year 2019- 20.
The expected expenses are shown below.

Department : Management Studies (MBA)		
BUDGET PROPOSAL FOR THE FINANCIAL YEAR 2019-20		
S.No	Particulars	Budgeted Amount (Rs.)
1	Infrastructure Build-up	4500000
2	Library	70920
3	Computers labs and Software	2925000
4	Teaching & Non- Teaching Staff Salaries	31185000
5	R&D Expenses	15000
6	Training ,Travel and Placement activities	62020
7	Furniture & Fitting	2240000
8	Lab Consumables and Spare parts	56700
9	Administrative Expenses	3118500
10	Co curricular, Extracurricular, Alumni expenses and other	56700
11	Asset Maintenance	1654500
12	Vehicle Maintenance	47250
13	Operating Expenses	1228500
14	Social Service Expenses	1134000
15.	Other Expenses	661500
16	Other equipment	47250
	Total	49002840

I Request you to kindly sanction the budget for MBA Department for the financial year 2019-20.

Approved

cy
Principal
Madanapalle Institute of
Technology & Science
MADANAPALLE

[Signature]
Your Sincerely
HOD, MBA
HEAD

Department of Management Studies
Madanapalle Institute of Technology & Science
Madanapalle - 517 325



DEPARTMENT OF MANAGEMENT STUDIES

A Statement of Budgeted & Actual Expenditure for the FY 2019-20

Department : Management Studies (MBA)

S.No	Particulars	Budgeted Amount (Rs.)	Actual Expenditure	Utilisation %
1	Infrastructure Build-up	4500000	2064358	45.87
2	Library	70920	48505	68.39
3	Computers labs and Software	2925000	680000	23.25
4	Teaching & Non- Teaching Staff Salaries	31185000	32454425	104.07
5	R&D Expenses	15000	7751	51.67
6	Training ,Travel and Placement activities	62020	82802	133.51
7	Furniture & Fitting	2240000	224778	10.03
8	Lab Consumables and Spare parts	56700	58000	102.29
9	Administrative Expenses	3118500	2278275	73.06
10	Co curricular, Extracurricular, Alumni expenses and other	56700	82802	146.04
11	Asset Maintenance	1654500	757131	45.76
12	Vehicle Maintenance	47250	806028	1705.88
13	Operating Expenses	1228500	619512	50.43
14	Social Service Expenses	1134000	4500	0.40
15.	Other Expenses	661500	641665	97.00
16	Other equipment	47250	235648	498.73
	Total	49002840	41046180	83.76

Approved
[Signature]

Principal
Madanapalle Institute of
Technology & Science
MADANAPALLE

[Signature]
HEAD

Department of Management Studies
Madanapalle Institute of Technology & Science
Madanapalle - 517 325