

**MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE**  
(UGC - AUTONOMOUS)

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## **Report**

### **Government Schemes for Start-up**

**Organized by**

**Entrepreneurship Development Cell on 1 May 2021**

**Venue: MS teams (Online) @ 9 AM – 12 PM**

*Submitted by: Dr. G. Somasekhar, Associate Professor & Coordinator ED Cell, Department of Management Studies, MITS*

**Resource Person:** Mr E. Mohan, Infinite Desire -Entrepreneurial solutions, Chennai.

The objective of the event is to create the awareness towards Entrepreneurship among the students on overview of government schemes for startups.

The program being graced by Dr. Ch. Rama Prasad Rao, Dean IIIC & Professor in Management Studies; and Dr G. Somasekhar, Coordinator of Entrepreneurship Development Cell.

The program commenced at 9 AM with a welcome address and introduction of resource person by Dr. G. Somasekhar, Coordinator ED Cell. The coordinator also highlighted on the role of entrepreneur and the benefits of entrepreneurship.

Mr. Mohan started his interaction with students on desires, thoughts, and dreams of students during their coursework. He said many of the students have a zeal to start their entrepreneurship but no idea how to start it. He pointed that mentorship required for those interested students to make the dream come true. He told of many benefits regarding entrepreneurship and the advantages of having the idea of entrepreneurship as an alternative career option.

The resource person highlighted about various schemes provided by government and some of the schemes are pointed out by Mr. Mohan.

Pradhan Mantri Mudra Yojana (PMMY) under this there are three sub schemes.

- Shishu (covering loans upto Rs. 50000)
- Kiran (covering loans above Rs. 50000 up to 5 lakhs)

- Tarun (covering loans above Rs. 5 lakhs up to 10 lakhs)

MSME market development assistance (MDA)

Women Entrepreneurship Platform (WEP)

- Iccha Sakthi
- Gyaan Sakthi
- Karma Sakthi

Venture Capital Scheme for Agri-Business Development

Finally, he recommended some books to read for enhancing mindset and hope the session is useful to all the attended future entrepreneurial buddies. The students had an interactive session on entrepreneurship development. Students cleared many doubts regarding and many ideas are ready to ignite.

Even though in the pandemic situation-Covid, 65 students participated with great enthusiasm and the event was successfully completed online through Microsoft teams.

Entrepreneurship Development Cell extends sincere gratitude to the Management, Principal, and Head of the Departments for their support.

### Invitation



# Photos

Browser tabs: Firewall Authentication Logout, Mail - ENTREPRENEURSHIP DEVI, Meet - mgr-kzkw-jwt, Inbox - profsomasekharg@gmail.com

URL: https://meet.google.com/mgr-kzkw-jwt

Meeting participants: You, Mohan Elango, Sudhagar Baskar, GUNA NIDHI G, Mohammed AKHIL, soganur murali has left the meeting, Chandra Lokesh, chaduvu mahendra, MANOGNA P

Meeting details: Microphone, Video, Raise hand, Present now

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URL: https://meet.google.com/mgr-kzkw-jwt

Meeting title: Infinite Desire is presenting

Meeting participants: chakri chowdary and 28 more, You

Asset	Liability
Money Comes into Pocket	Money Goes Out of Pocket
House / Car Really an Asset ?	
2BHK - 75L ; Initial - 15L; Loan - 60L	
Term - 20 Years; Interest - 8.5%	
Loan Amount - 60,00,000	
Interest Payable - 64,96,655	
Total Amount - 1,24,96,655	
How much do you think that house is worth after 20 Years ?	
* Average depreciation 3.6% per Year	

  

AMBANI	
LIABILITY	ASSET
PROPERTY: 40,000 CR	3.8L CR - 60K CR=3.2L CR
GOLD: 5,000 CR	BUSINESS
VEHICLES: 5,000 CR	
MONEY: 10,000 CR	
TOTAL: 60,000 CR	
2013: 1.7 LAKH CRORES	2020: 3.8 LAKH CRORES
BANKS	PEOPLE
JIO 1.5L CRs	DEPOSIT

Meeting details: Microphone, Video, Raise hand, Infinite Desire is presenting

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Meeting header: Infinite Desire is presenting, S Sneha Proddatur and 31 more, 42 participants, 10:50, You

### Government Schemes

Ministry - 60  
Department - 144  
Schemes - 125

**Pradhan Mantri MUDRA Yojana (PMMY)**  
Provide financial assistance in the form of loan to encourage self-employment and generate employment

- Shishu**: Covering Loans Upto 50,000
- Kishore**: Covering Loans Above 50,000 and Upto 5 Lakhs
- Tarun**: Covering Loans Above 5 Lakhs and Upto 10 Lakhs

**MSME Market Development Assistance (MDA)**  
Expand business across world through international trade Fairs and exhibitions

**Women Entrepreneurship Platform (WEP)**

- Ichha Shakti**: Represents motivating aspiring entrepreneurs to start their business
- Gyaan Shakti**: Represents providing hands-on support to entrepreneurs in setting-up and scaling up businesses
- Karma Shakti**: Represents providing hands-on support to entrepreneurs in setting-up and scaling up businesses

**Venture Capital Scheme for Agri-Business Development**  
Provide financial support to farmer's, Producer Groups, Agripreneurs, Units in Agri-Export Zones, Organisations and Agriculture graduates in the preparation of bankable Detailed Project Reports.

Participant grid showing avatars and names: You, Mohan Elango, Chandra Kanth, K Prasad, Macha Nani, Curious to As..., soganur murali, Dwarakesh M..., chaduvu mah...

Meeting controls: Meeting details, Mute, Video, Unmute, Raise hand, Infinite Desire is presenting

Meeting header: Infinite Desire is presenting, Tanguturi Chandra... and 31 more, 42 participants, 10:53, You

### Books to Read for Enhancing Mindset

- Rich Dad & Poor Dad** by Robert T. Kiyosaki
- Power of Subconscious Mind** by Dr. Joseph Murphy
- Think & Grow Rich** by Napoleon Hill
- The Secret** by Rhonda Byrne
- The Compound Effect** by Darren Hardy

Participant grid showing avatars and names: You, Mohan Elango, Chandra Kanth, K Prasad, Macha Nani, Curious to As..., soganur murali, Dwarakesh M..., chaduvu mah...

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