

**MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
(UGC - AUTONOMOUS)**

**Report on
Entrepreneurship and Research Proposals to Various Funding Agencies
Organized by Entrepreneurship Development Cell & IIIC - MITS
15 November 2017**



Mr. Ranen Das, briefing the students about the need for innovation and entrepreneurial skills for various fund raising scenario

Submitted by: Dr. R. Vara Prasad, Asst. Prof, Department of Management Studies & Coordinator, ED Cell.

Resource Person: Mr. Ranen Das (IIM-K), Founder & Director, IxoraTech Consultancy Services Pvt., Ltd., Mumbai.

A One Day Seminar on "Entrepreneurship and Research Proposals to Various funding agencies" for faculty members of all the departments and I & II MBA Students was organized on 15th Nov 2017 at ME Seminar Hall from 10:30 AM to 05:00 PM.

Inaugural session commenced with the address of Dr. K.R. Kashwan, Dean EEE & ECE. He said that participation in these seminars will enhance faculty members understanding of research and their knowledge in the areas of innovation and various available gateways to raise funding for their ideas through different funding agencies.

Dr. Thulasiram Naidu, Associate Dean - R&D said that there are many government funding agencies and schemes that are promoting research. Faculty members should pursue those funding opportunities to accelerate their visionary research ideas.

Dr. Ch. Ramaprasada Rao, Dean IIIC, while addressing the audience said that any research proposal with social cause gains the scope of raising funds from state and central government schemes. In his address Dr. Rao said that the present government is taking many initiatives in promoting research in various fields of engineering and science. And he congratulated the attendees.

Dr. R. Vara Prasad, Coordinator, ED Cell introduced the resource person Mr. Ranen Das to the audience.

Mr. Ranen Das, in his opening remarks said, “Entrepreneurship and innovation is crucial for economic and social advancement. This is particularly valid for India, one of the quickest developing economies nations on the planet, yet which still depends intensely on horticulture and administrations as the key mainstays of the national economy. No one can question how IT/ITES have decidedly formed the modernization of India. It is similarly without a doubt that India's modern high rises leave every one of us nose up and hypnotized, pondering about the exceptionally importance of the word 'advancement'. But then supported monetary advancement requires expansion, which is correctly where business and development assume their part adding to financial success and to social union. Without a doubt, these two targets can't be separated if a legislature is to convey expanded welfare to its kin.”

The following topics were covered:

- Idea generation
- Idea screening
- Business Plan Preparation
- Business Modelling
- Financial Modelling and Valuation
- IP Strategy
- Technology Commercialization
- Marketing, Sales and Branding strategy
- Fund Raising Strategy
- Leveraging Technology
- Incorporation of Company
- Different schemes of Government of India and Government of Andhra Pradesh for budding entrepreneurs

Finally, 108 students interacted with resource person with their quires. Entrepreneurship Development Cell extends sincere gratitude to the Management, Principal, and Head of the Departments for their support.

Paper clips



TITLE: A SEMINAR ON ENTREPRENEURIAL RESEARCH DEVELOPMENT
 Content:A One Day Seminar on "Entrepreneurship and Research Proposals to Various funding agencies” for faculty members of all the departments and I & II MBA Students was organized by Dr. Varapasad, ED-Cell coordinator of MIT. Mr. Ranen Das, K), Founder &Director, IxoraTech Consultancy Services Pvt., Ltd., Mumbai. gave his opening remarks said, “Entrepreneurship and innovation is crucial for economic and social advancement. This is particularly valid for India, one of the quickest developing economies nations on the planet, yet which still depends intensely on horticulture and administrations as the key mainstays of the national economy. No one can question how IT/ITES have decidedly formed the modernization of India. It is similarly without a doubt that India's modern high rises leave every one of us nose up and hypnotized, pondering about the exceptionally importance of the word 'advancement'. But then supported monetary advancement requires expansion, which is correctly where business and development assume their part adding to financial success and to social union. Without a doubt, these two targets can't be separated if a legislature is to convey expanded welfare to its kin.”
 The session was inaugurated and chaired by Dean-IIIC and Dean R&D.