



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE

(UGC-AUTONOMOUS INSTITUTION)

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NAAC Accredited with A+ Grade, NIRF India Rankings 2022 - Band: 251 - 300 (Engg-)
NBA Accredited - B.Tech. (CIVIL, CSE, ECE, EEE, MECH), MBA & MCA

Report on

Virtual Orientation Programme on

“AGRIBUSINESS INCUBATION SCHEME & THE FUNDING OPPORTUNITIES FOR AGRI INNOVATORS”

06/07/23(Thursday) from 6pm to 7pm.

Organised by

Entrepreneurship Development Cell
Department of Mechanical Engineering & Department of Management Studies
Institute's Innovation Cell

In Association with
Acharya N.G. Ranga Agricultural University

Submitted by: Dr. Prem Knowles, ED cell coordinator, MITS

Total Participants: 110 Students

Resource Person: **Dr.P.Bala Hussain Reddy**

Senior Scientist at Regional Agricultural research Station, Tirupati & PI & CEO, Angrau Poshan Incubator

The poster features the institute's logo and name at the top, followed by the organizing departments and the event title. It includes the date, time, and association with Acharya N.G. Ranga Agricultural University. The bottom section lists the roles and names of the staff involved, such as the Chief Patron, Patron, Program Chair, Co-Chair, and Convenor.

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(UGC-AUTONOMOUS INSTITUTION)

ENTREPRENEURSHIP DEVELOPMENT CELL
DEPARTMENT OF MECHANICAL ENGINEERING
DEPARTMENT OF MANAGEMENT STUDIES
&
INSTITUTION'S INNOVATION COUNCIL

Jointly Organizes

Virtual Orientation Programme on
“AGRIBUSINESS INCUBATION SCHEME & THE FUNDING OPPORTUNITIES FOR AGRI INNOVATORS”

Date :06.07.23 Time : 6pm -7pm

In association with
ACHARYA N.G. RANGA AGRICULTURAL UNIVERSITY

Chief Patron Dr. N. Vijaya Bhaskar Choudary Secretary & Correspondent	Patron Mrs. Keerthi Nadella Executive Director	Program Chair Dr. C. Yuvaraj Principal	
Co-Chair Dr. Lakshuman Rao M. HOD, Mech. Engineering	Co-Chair Prof. Sreemant Basu HOD, M.B.A	Convenor Dr. Prem Knowles Assit. Professor, M.B.A	Co-ordinator Dr. Arun Kumar Assit. Professor, Mech. Engineering



The ED cell of Department of Mechanical Engineering and Department of Management Studies has organized a Virtual Orientation Programme on “AGRIBUSINESS INCUBATION SCHEME & THE FUNDING OPPORTUNITIES FOR AGRI INNOVATORS” on 06.07.23 from 6pm to 7 pm in association with "ANGRAU Poshan Incubator", Acharya N.G. Ranga Agricultural University.

The session has been started with the welcome speech by Dr. Arun Kumar, Department ED cell co-ordinator, Mechanical Engineering. Dr. Lakshman Rao M, HOD, Mechanical Engineering has addressed the participants and shared the objective of organizing this programme. Dr. Prem Knowles (Institute ED cell Coordinator) has introduced the resource person and thanked the management for providing the opportunity to organize such a valuable programme.

Dr. P. Bala Hussain Reddy is the resource person. At present, he is working as Senior Scientist at Regional Agricultural Research Station, Tirupati under Acharya N. G. Ranga Agricultural University. He is also Principal Investigator of ANGRAU Agri Business Incubator funded under RKVY-RAFTAAR Agribusiness Incubator scheme of Ministry of Agriculture, Govt. of India. As a PI & CEO of the incubator, he has completed 5 cohorts successfully with the support of team members, incubated 192 entrepreneurs and funded 56 startups with a sanction of Rs. 405 lakhs.

The resource person has shared the importance of entrepreneurship and innovation for the development of economy and creating job opportunities. He has highlighted two schemes:

1. **Agripreneurship Orientation Programme (SANKALP- 2023)** in which eight 8 weeks/ 60 hours of physical internship will be given for selected individuals who are having an innovative idea and want to convert their innovative idea to product/prototype/service. An amount of Rs. 10,000/- will be provided as stipend along with free Boarding & Lodging facility. After the successful completion of the 8 weeks /60 hrs of internship program the R-ABI Incubation (RIC) Committee will recommend the viable projects to the RC Committee for Pre-seed stage funding up to Rs. 5 Lakhs.

2. **“Agri-Business Incubation Programme (SAMVRUDDHI-2023)”** which supports the Agri Start-ups at the Minimum Viable Product (MVP) stage and is ready for commercialization. The selected start-ups will be provided with 8 weeks/60 hrs of Physical Incubation program and after the successful completion of the 8 weeks /60 hrs of incubation program the R-ABI



Incubation (RIC) Committee will recommend the viable projects to the RC Committee for Seed-stage funding up to Rs. 25 Lakhs.

The programme has ended with the vote of thanks by Dr.Prem Knowles, ED Cell Coordinator,MITS



Dr.Prem Knowles
ED Cell Co-ordinator,MITS