

**MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
A UNIT OF RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2017-18**

EXPENDITURE	2017-18	INCOME	2017-18
EXPENDITURES		INCOMES	
DEPARTMENTAL EXPENSES	26,96,971	FEE COLLECTIONS	
Depreciation on Assets	1,54,73,995	B.Tech Fee Collection	35,29,62,277
Salaries & Wages	31,99,29,905	Diploma Fee Collection	5,32,919
Vehicle Maintenance	61,51,164	MBA Fee collection	2,42,73,861
College Operating Expenses	71,84,169	MCA Fee collection	97,40,869
Communication and Correspondence	74,22,943	M.Tech Fee Collection	81,92,437
Finance Charges	84,880	P.hd. Fee Collection	7,55,000
JNTU Fee and other payments	56,81,894	OTHER COLLECTIONS	
Membership and other Fee	9,56,748	NBA Fees	1,20,51,500
National Events & Cultural Activities	35,26,051	Registration Fees	1,59,017
Power and Fuel	36,02,530	Special Fees	2,73,23,511
Printing Stationery and Consumables	28,94,908	OTHER INCOME	
Professional Charges and Consultancy	39,49,563	Interest income	54,24,722
Promotion and Publicity Expenses	65,37,988	Consultancy Fees	70,860
Rent, Rates and Taxes	32,23,783	Misellneous income	2,12,067
Repairs and Maintenance	78,10,152	Transport charges from staff	14,44,077
Research and Development Expenses	28,56,099	LOP of staff	11,59,746
Social Service Activities	4,10,080	Other Income	6,76,267
Staff and Students welfare Expenses	67,64,211		
Training and Placement Expenses	15,05,970		
Travel Boarding and Lodging	44,05,123		
Excess of Income over Expenditure	3,19,10,003		
TOTAL	44,49,79,130	TOTAL	44,49,79,130



(Signature)
Secretary
Ratakonada Ranga Reddy
Educational Academy
MADANAPALLE - 517 325

For P.S. CHAITANYA & Co
Chartered Accountants
Firm Regn. No 000545S

P S CHAITANYA Proprietor
Membership No 022346

MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
A UNIT OF RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
BALANCE SHEET AS AT 31.03.2018

LIABILITIES		2017-18	ASSETS		2017-18
			FIXED ASSETS		
			Opening Balance	6,52,95,053	
			Additions during the year	2,78,37,318	
			Total	9,31,32,371	
			Less: Depreciation	1,54,73,995	
			Net WDV of Fixed Assets		7,76,58,377
CURRENT LIABILITIES			CURRENT ASSETS		
			R.R.R Educational Academy	12,57,26,370	
Current Liabilities	10,57,45,505		Advances to Others	21,96,876	
Provisions for Staff Salaries	7,29,97,638		Advances to Staff	37,52,605	
Provision for Arrear Staff Salary	12,14,97,461		Deposits with Banks	6,65,60,649	
Provisions for Expenses	3,20,338		Deposits with others	14,07,910	
Outstanding Bills payable	66,58,206		Other Recoverables	10,53,638	
Sub Total		30,72,19,148	Sub Total		20,06,98,048
			Cash and Bank Balances		
			Cash on hand	9,54,797	
			Cash at Banks	3,26,07,926	
			Sub Total		3,35,62,723
Grant Accounts			Grant Accounts		
R&D Grants Received			Ind. Bk. FD No. 6369935283	-	
Opening Balance	51,85,258		Ind. Bk. FD No. 6369937111	23,23,469	
Add: Grants Received	1,18,85,363		Ind. Bk. CA No. 6178349863	1,13,138	
Add: Interest on FD's of R&D	1,91,501		TDS on FD's Interest	74,924	
	1,72,62,122		Sweep A/c with indian bank	57,72,056	82,83,587
Less: Grants Spent	89,78,535	82,83,587			
TEQIP Account			TEQIP Account		
Opening Balance	46,62,424		TEQIP SBH SB 62214158215	7,46,115	
Add: Receipts during year	89,91,172		TEQIP Petty cash	-	
	1,36,53,596		TEQIP Corpus Fund	20,296	
Less: Payments during year	1,25,44,693	11,08,903	TEQIP Faculty development Fu	20,447	
			TEQIP Equip. repl. Fund	25,993	
			TEQIP Maintenance Fund	20,447	
			TDS on FD's Interest	2,75,605	11,08,903
Examination Section			Examination Section		
Opening Balance	36,38,370		Indian Bank CA 6302916868	64,00,383	
Add: Receipts during year	1,59,98,421		SBI CA 34840635862	5,09,639	
	1,96,36,791		SBI SB 11544968380	67,615	69,77,637
Less: Payments during year	79,59,154	1,16,77,637			
TOTAL		32,82,89,275	TOTAL		32,82,89,275



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