

**MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
A UNIT OF RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2016-17**

EXPENDITURE	2016-17	INCOME	2016-17
EXPENDITURES		INCOMES	
DEPARTMENTAL EXPENSES	30,97,183	FEE COLLECTIONS	
Depreciation on Assets	1,81,42,418	B.Tech Fee Collection	22,27,88,610
Salaries & Wages	22,28,39,084	Diploma Fee Collection	15,08,587
Vehicle Maintenance	75,89,919	MBA Fee collection	1,61,70,404
College Operating Expenses	38,01,366	MCA Fee collection	73,25,662
Communication and Correspondence	72,39,426	M.Tech Fee Collection	91,38,788
Finance Charges	78,755	P.hd. Fee Collection	4,31,250
JNTU Fee and other payments	54,47,525	Advance fee collection for last year	3,79,33,685
Membership and other Fee	15,20,500	OTHER COLLECTIONS	
National Festivals, Events and Celebrations	21,30,022	JNTU Fees	12,17,300
Power and Fuel	37,89,942	NBA Fees	1,03,43,800
Printing Stationery and Consumables	24,45,323	Registration Fees	92,822
Professional Charges and Consultancy	10,33,000	Special Fees	2,20,87,200
Promotion and Publicity Expenses	60,15,965	Diploma exam fee	1,55,580
Rent, Rates and Taxes	24,79,402	OTHER INCOME	
Repairs and Maintenance	62,30,862	Interest income	49,47,172
Research and Development Expenses	17,10,896	Consultancy Fees	2,90,000
Social Service Activities	3,02,565	Misellaneous income	2,42,620
Staff and Students welfare Expenses	10,98,777	Transport charges from staff	7,52,000
Tequip Expenses	1,00,99,392	Loss of Pay of staff	13,42,474
Training and Placement Expenses	4,47,951		
Travel Boarding and Lodging	31,07,640		
Excess of Income over Expenditure	2,61,20,041		
TOTAL	33,67,67,954	TOTAL	33,67,67,954

For **P.S. CHAITANYA & Co.,**
Chartered Accountants
Firm Regn. No. 000545 S

P.S. CHAITANYA Proprietor
Membership No. 022345

(Handwritten Signature)
Ratakonda Ranga Reddy
Educational Academy
MADANAPALLE - 517 325

MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
A UNIT OF RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
BALANCE SHEET AS AT 31.03.2017

LIABILITIES		2016-17	ASSETS		2016-17
			FIXED ASSETS		
			Opening Balance	4,89,84,287	
			Additions during the year	3,44,53,184	
			Total	8,34,37,471	
			Less: Depreciation	1,81,42,418	
			Net WDV of Fixed Assets		6,52,95,053
CURRENT LIABILITIES			CURRENT ASSETS		
			R.R.R Educational Academy	10,47,18,545	
Current Liabilities	8,84,44,867		Advances to Others	62,38,564	
Provisions for Staff Salaries	2,03,36,539		Advances to Staff	26,05,631	
Provision for Arrear Staff Salary	12,14,97,461		Deposits with Banks	3,85,99,725	
Provisions for Expenses	6,16,719		Deposits with others	14,07,910	
Outstanding Bills payable	22,31,064		Other Recoverables	16,40,797	
Sub Total		23,31,26,650	Sub Total		15,52,11,172
			Cash and Bank Balances		
			Cash on hand	63,47,903	
			Cash at Banks	72,72,522	
			Sub Total		1,36,20,425
Grant Accounts			Grant Accounts		
R&D Grants Received			Ind. Bk. FD No. 6369935283	10,73,970	
Opening Balance	32,47,663		Ind. Bk. FD No. 6369937111	21,57,503	
Add: Grants Received	92,90,013		Ind. Bk. CA No. 6178349863	18,98,024	
Add: Interest on FD's of R&D	1,87,679		TDS on FD's Interest	55,761	51,85,258
	1,27,25,355				
Less: Grants Spent	75,40,097	51,85,258			
TEQIP Account			TEQIP Account		
Opening Balance	1,14,881		TEQIP SBH SB 62214158215	2,61,818	
Add: Receipts during year	3,69,53,044		TEQIP Petty cash	3,210	
	3,70,67,925		TEQIP Corpus Fund	10,75,689	
Less: Payments during year	3,24,05,501	46,62,424	TEQIP Faculty development Fu	10,75,689	
			TEQIP Equip. repl. Fund	10,75,689	
			TEQIP Maintenance Fund	10,75,689	
			TDS on FD's Interest	94,640	46,62,424
Examination Section			Examination Section		
Opening Balance	21,22,291		Indian Bank CA 6302916868	15,47,081	
Add: Receipts during year	1,44,52,686		SBI CA 34840635862	10,25,540	
	1,65,74,977		SBI SB 11544968380	65,749	26,38,370
Less: Payments during year	1,29,36,607	36,38,370			
For P.S.CHAITANYA & Co.,					
Chartered Accountants					
Firm Regn. No. 000545 S					
TOTAL		24,66,12,702	TOTAL		24,66,12,702

P.S.CHAITANYA Proprietor
 Membership No. 022345

Secretary
 Ratakonda Ranga Reddy
 Educational Academy