

**MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
A UNIT OF RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2015-16**

EXPENDITURE	2015-16	INCOME	2015-16
EXPENDITURES		INCOMES	
DEPARTMENTAL EXPENSES	2,944,855	FEE COLLECTIONS	
Depreciation on Assets	14,070,619	B.Tech Fee Collection	205,516,368
Salaries & Wages	187,723,529	Diploma Fee Collection	8,306,050
Vehicle Maintenance	7,013,744	MBA Fee collection	19,982,365
College Operating Expenses	2,883,527	MCA Fee collection	11,301,900
Communication and Correspondence	4,597,412	M.Tech Fee Collection	18,809,910
Finance Charges	147,303	P.hd. Fee Collection	175,000
JNTU Fee and other payments	1,758,539		
Membership and other Fee	1,026,436	OTHER COLLECTIONS	
National Festivals, Events and Celebrations	2,158,879	JNTU Fees	2,088,700
Power and Fuel	3,590,847	NBA Fees	8,627,600
Printing Stationery and Consumables	2,635,455	Registration Fees	50,900
Professional Charges and Consultancy	2,123,599	Special Fees	19,179,900
Promotion and Publicity Expenses	7,011,753	OTHER INCOME	
Rent, Rates and Taxes	1,895,216	Interest income	3,674,338
Repairs and Maintenance	4,110,270	Consultancy Fees	400,000
Research and Development Expenses	713,612	Misellneous income	4,400
Social Service Activities	3,699,056	Transport charges from staff	603,875
Staff and Students welfare Expenses	1,102,039		
Tequip Expenses	7,303,776		
Training and Placement Expenses	257,326		
Travel Boarding and Lodging	2,558,975		
Excess of Income over Expenditure	37,394,539		
TOTAL	298,721,306	TOTAL	298,721,306



Mum
Secretary & Correspondent
R.R.R. Educational Academy
MADANAPALLE - 517 325

For P.S. CHAITANYA & CO.,
Chartered Accountants
Firm Regn. No. 000545 S

(P.S. CHAITANYA) Proprietor
Membership No. 022345

**MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
A UNIT OF RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
BALANCE SHEET AS AT 31.03.2016**

LIABILITIES		2015-16	ASSETS		2015-16
CAPITAL FUND ACCOUNT			FIXED ASSETS		
RRR EDUCATIONAL ACADEMY			Opening Balance	43,309,845	
Op. Balance	(104,598,862)		Additions during the year	19,745,060	
Add: Surplus from college	37,394,539		Total	63,054,905	
Add: Transfers	632,810		Less: Depreciation	14,070,618	
Total	(66,571,513)		Net WDV of Fixed Assets		48,984,287
Less: Transfers	24,877,129				
Net Closing balance		(91,448,642)			
CURRENT LIABILITIES			CURRENT ASSETS		
Current Liabilities	40,676,485		Advances to Others	755,143	
Provisions for Staff Salaries	16,604,680		Advances to Staff	878,319	
Provision for Arrear Staff Salary	121,497,461		Deposits with Banks	21,335,819	
Provisions for Expenses	781,427		Deposits with others	1,485,550	
Outstanding Bills payable	2,159,457		Other Recoverables	2,890,823	
Income Tax deducted @ source			Sub Total		27,345,654
Examination Section Account	2,122,291		Cash and Bank Balances		
Sub Total		183,841,801	Cash on hand	5,447,714	
Grant Accounts			Cash at Banks	13,978,048	
R&D Grants Received	3,247,663		Sub Total		19,425,762
Tequip Grants Received	114,881				
Sub Total		3,362,544			
TOTAL		95,755,703	TOTAL		95,755,703



For **P.S. CHAITANYA & Co.,**
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