

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
MADANAPALLE-517325
(An Autonomous Institution. Affiliated to JNTUA, ANATAPUR)

Date: 05.10.2015

The finance committee meeting of MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE was held on 05.10.2015 at 3.00 pm in the conference hall, the following Members attended the meeting

| | | |
|---|--|----------|
| 1 | Dr. C. Yuvaraj Principal, Madanapalle Institute Of Technology & Science | Chairman |
| 2 | Dr. D. Pradeep Kumar, HOD, Department of Management Studies, Madanapalle Institute Of Technology & Science | Member |
| 3 | Dr. Mujahid Ali, Prof. Department of Management Studies, Madanapalle Institute Of Technology & Science | Member |
| 4 | Mr. M. Chenna Kesava Reddy, Senior Financial Officer, Madanapalle Institute Of Technology & Science | Member |
| 5 | Mrs. M. Prathibha, Senior Administrative Officer(G&D), Madanapalle Institute Of Technology & Science | Member |
| 6 | Mr. B. Sreekanth, Senior Administrative Officer(A&P), Madanapalle Institute Of Technology & Science | Member |

The Principal (Finance committee Chairman) welcomed the members for the Finance committee meeting. Further, the Principal outlined briefly the various items to be considered before taking up the Agenda. After this, the agenda was taken up for discussion.

Item • To place before the Finance Committee, the Annual Accounts together with audit report for the financial year 2014-2015

The committee considered the report and went through the accounts statements carefully. After the discussion, the report by the auditor and the audited annual accounts for the year 2014-2015 were approved and recommended to submit it before the Governing Board for further approval as given in Annexure.

The Meeting concluded with vote of thanks by the principal

1. Dr. C. Yuvaraj, Principal
2. Dr, D, Pradeep Kumar
3. Dr. Mujahid Ali
4. Mr. M. Chenna Kesava Reddy
5. Mrs. M. Prathibha
6. Mr. B. Sreekanth

Chairman

Member

Member

Member

Member

Member

RATAKONDA RANGAREDDY EDUCATIONAL SOCIETY
ANGALLU, MADANAPALLE
BALANCE SHEET AS AT 31-03-2015

| PARTICULARS | SCH | AS AT 31.03.2015 |
|---|-----|---------------------|
| SOURCE OF FUNDS | | |
| CAPITAL FUND | I | |
| Settlers Account | | 9,222,312 |
| RESERVES & SURPLUS | II | |
| General Fund | | 8,512,958 |
| SECURED LOANS | III | |
| Loans from banks | | 13,159,391 |
| TOTAL | | 30,894,661 |
| UTILIZATION OF FUNDS | | |
| FIXED ASSETS | IV | |
| | | 126,009,316 |
| INVESTMENTS | | |
| Mits College, Madanapalle | V | (104,598,862) |
| CURRENT ASSETS, LOANS & ADVANCES | VI | |
| Cash and Bank Balances | | 175,766 |
| TOTAL | | 30,894,661 |



(Signature)
 Secretary & Correspondent
 R.R.R. Educational Academy
 MADANAPALLE - 517 325

For P.S. CHAITANYA & CO.,
 Chartered Accountants
 Firm Regn. No. 000545 S

(Signature)
 (P.S. CHAITANYA) Proprietor
 Membership No. 022345

RATAKONDA RANGAREDDY EDUCATIONAL SOCIETY

ANGALLU, MADANAPALLE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED

01.04.2014 TO 31.03.2015

| PARTICULARS | SCH. | 31.03.2015 |
|--|------|---------------------|
| INCOME | | |
| Surplus from College | 1 | (23,400,098) |
| Other Income | 2 | 12,210 |
| TOTAL INCOME | | (23,387,888) |
| EXPENDITURE | | |
| ADMINISTRATIVE EXPENSES | 2 | 620,968 |
| DEPRECIATION ON ASSETS | 3 | 12,431,251 |
| TOTAL EXPENDITURE | | 13,052,218 |
| EXCESS OF INCOME OVER EXPENDITURE | | (36,440,106) |



[Signature]
Secretary & Correspondent
R.R.R. Educational Academy
MADANAPALLE - 517 325

For P.S. CHAITANYA & CO.,
Chartered Accountants
Firm Regn. No. 000545 S

[Signature]
(P.S. CHAITANYA) Proprietor
Membership No. C22345

RATAKONDA RANGAREDDY EDUCATIONAL ACADEMY
ANGALLU, MADANAPALLE

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

| | AMOUNT |
|---|---------------------|
| INCOME | 31.03.2015 |
| SCHEDULE - 1 INCOME FROM COLLEGE | |
| Surplus from MITS College | (23,400,098) |
| TOTAL | (23,400,098) |
| SCHEDULE - 2 OTHER INCOME | |
| Interest on SB Accounts | 6,610 |
| Miscellaneous Income | 5,600 |
| TOTAL | 12,210 |
| EXPENDITURE | |
| ADMINISTRATIVE EXPENDITURE | |
| Assets Written off | 66,862 |
| Bank charges | 60 |
| Documentation & Finance charges | 554,046 |
| TOTAL | 620968 |
| DEPRECIATION | |
| Depreciaion on Buildings | 10,407,657 |
| Depreciation on Vehicles | 2,023,594 |
| TOTAL | 12,431,251 |



RATAKONDA RANGAREDDY EDUCATIONAL ACADEMY

ANGALLU, MADANAPALLE SCHEDULES TO BALANCE SHEET

| | | AMOUNT |
|--------------|--------------|------------------|
| ASSETS | | 31.03.2015 |
| SCHEDULE -IV | FIXED ASSETS | |
| LAND | | 11688599 |
| BUILDINGS | | 97467047 |
| VEHICLES | | 16853671 |
| | TOTAL | 126009317 |

INVESTMENTS

| | |
|--|---------------|
| Madanapalle Institute of Technology & Sci. | (104,598,862) |
|--|---------------|

SCHEDULE -V CURRENT ASSETS

Advances & Deposits

| | |
|---|---------|
| College Building Advance - Old Premises | 1500000 |
| Finance Charges Ashok Leyland Bus 1 | 376457 |
| Finance Charges Ashok Leyland Bus 2 | 376457 |
| Finance Charges Ashok Leyland Bus 3 | 392707 |
| Finance Charges Ashok Leyland Bus 4 | 392707 |
| Finance Charges Ashok Leyland Bus 5 | 392707 |
| Global Trust Account | 4839488 |
| Harsha Auto mobiles Ltd., Hyd | 42850 |

Other Current Assets

| | |
|--------------------------------------|--------|
| Finance Charges payable -Furtuner- 2 | 225674 |
| Finance Charges - Indigo | 164805 |
| Finance Charges - Innova 3 | 377229 |
| Temporary Registration Charges | 150240 |
| TDS AICTE Deposit | 32290 |
| TDS - Electricity Deposit | 2358 |
| TDS - SBH, Madanapalle | 42471 |

TOTAL 9308440

BANK BALANCES

| | |
|----------------------|--------|
| Cash at Banks | |
| Vijaya Bank, SB 5036 | 175766 |

TOTAL 175766



RATAKONDA RANGAREDDY EDUCATIONAL ACADEMY
ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2015

| DESCRIPTION OF ASSET | Opening Balance | Addition during year 1st | | | DEP % | Depreciation | Closing Balance |
|--------------------------------|--------------------|--------------------------|-------------------|--------------------|----------|-------------------|--------------------|
| | | Half | 2nd Half | Total | | | |
| LAND | | | | | | | |
| Land at Angallu | 6,549,376 | | | 6,549,376 | | | 6,549,376 |
| Land at Nimmanapalle | 485,150 | | | 485,150 | | | 485,150 |
| Land at Rishivalley | 2,661,718 | | | 2,661,718 | | | 2,661,718 |
| Gardening and Development | 1,992,355 | | | 1,992,355 | | | 1,992,355 |
| SUB TOTAL | 11,688,599 | | | 11,688,599 | 0 | | 11,688,599 |
| BUILDINGS | | | | | | | |
| College Buildings | 93,653,479 | 6,624,954 | 7,596,271 | 107,874,704 | 10% | 10,407,657 | 97,467,047 |
| SUB TOTAL | 93,653,479 | 6,624,954 | 7,596,271 | 107,874,704 | | 10,407,657 | 97,467,047 |
| VEHICLES | | | | | | | |
| Ashok Leyland Bus 1-AP03TC9179 | - | | 1,649,000 | 1,649,000 | 7.5% | 123,675 | 1,525,325 |
| Ashok Leyland Bus 2-AP03TC9289 | - | | 1,649,000 | 1,649,000 | 7.5% | 123,675 | 1,525,325 |
| Ashok Leyland Bus 3-AP03TC9865 | - | | 1,649,000 | 1,649,000 | 7.5% | 123,675 | 1,525,325 |
| Ashok Leyland Bus 4-AP03TC9945 | - | | 1,649,000 | 1,649,000 | 7.5% | 123,675 | 1,525,325 |
| Ashok Leyland Bus 5-AP03TC9936 | - | | 1,649,000 | 1,649,000 | 7.5% | 123,675 | 1,525,325 |
| Ashok Leyland -KA01F7413 | 259,069 | | | 259,069 | 15% | 38,860 | 220,209 |
| Ashok Leyland -KA01F7422 | 259,069 | | | 259,069 | 15% | 38,860 | 220,209 |
| Ashok Leyland -KA04F0115 | 281,046 | | | 281,046 | 15% | 42,157 | 238,889 |
| Ashok Leyland -KA04F0192 | 284,350 | | | 284,350 | 15% | 42,653 | 241,698 |
| Ashok Leyland -KA07F0685 | 259,069 | | | 259,069 | 15% | 38,860 | 220,209 |
| Ashok Leyland -KA07F0840 | 259,069 | | | 259,069 | 15% | 38,860 | 220,209 |
| Ashok Leyland -KA07F0759 | 259,069 | | | 259,069 | 15% | 38,860 | 220,209 |
| Swaraj Mazda - AP03U7991 | 186,056 | | | 186,056 | 15% | 27,908 | 158,148 |
| Swaraj Mazda - AP03U7993 | 186,056 | | | 186,056 | 15% | 27,908 | 158,148 |
| Bolero Jeep | 131,091 | | | 131,091 | 15% | 19,664 | 111,427 |
| Cement Concrete Mixer | 19,932 | | | 19,932 | 15% | 2,990 | 16,942 |
| Cycles | 1,784 | | | 1,784 | 15% | 268 | 1,516 |
| Esteem Car | 17,730 | | | 17,730 | 15% | 2,659 | 15,070 |
| Ford Endeavour | 752,452 | | | 752,452 | 15% | 112,868 | 639,584 |
| Ford Icon Car | 232,946 | | | 232,946 | 15% | 34,942 | 198,004 |
| Fortuner 1 | 1,025,747 | | | 1,025,747 | 15% | 153,862 | 871,885 |
| Hero Honda Splendour Blke | 10,585 | | | 10,585 | 15% | 1,588 | 8,997 |
| Hundai Accent Car | 180,849 | (180,849) | | 0 | 15% | 0 | 0 |
| Indigo vehicle | - | | 718,723 | 718,723 | 7.5% | 53,904 | 664,819 |
| Innova - 1 | 388,600 | | | 388,600 | 15% | 58,290 | 330,310 |
| Innova - 2 | 497,513 | | | 497,513 | 15% | 74,627 | 422,886 |
| Innova - 3 | - | | 1,809,556 | 1,809,556 | 7.5% | 135,717 | 1,673,839 |
| Maruti Omni Van | 594,677 | | | 594,677 | 15% | 89,201 | 505,475 |
| Tractor | 77,603 | | | 77,603 | 15% | 11,640 | 65,963 |
| Tractor Trailer | 19,687 | | | 19,687 | 15% | 2,953 | 16,734 |
| TVS XL Super | 4,134 | | | 4,134 | 15% | 620 | 3,514 |
| TOYOTA FORTUNER - NEW | 2,096,652 | | | 2,096,652 | 15% | 314,498 | 1,782,154 |
| SUB TOTAL | 8,284,835 | (180,849) | 10,773,279 | 18,877,265 | | 2,023,594 | 16,853,671 |
| GRAND TOTAL | 113,626,913 | 6,444,105 | 18,369,550 | 138,440,568 | | 12,431,251 | 126,009,317 |



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

SCHEDULES TO BALANCE SHEET

| | | |
|---------------------|---|----------------------|
| LIABILITIES | | 31.03.2015 |
| SCHEDULE - 1 | CAPITAL FUND | |
| | RRR Educational academy | (104,598,862) |
| | TOTAL | (104,598,862) |
| SCHEDULE - 2 | SECURED LOANS | |
| | Loan on Fixed Deposits from SBH | - |
| | TOTAL | - |
| SCHEDULE - 3 | CURRENT LIABILITIES | |
| | Canteen Deposit | 200,000 |
| | Caution Deposit | 2,405,500 |
| | Examination Section | 429,330 |
| | Fee Collected in advance | 37,933,685 |
| | Scholarships Payable | |
| | National Science Congress NCTW workshop | 91,924 |
| | Professional Tax | |
| | R & D Fund to be spent | 3,105,845 |
| | TDS on salaries | |
| | TDS on others | |
| | Outstanding Bills Payable | 9,872,331 |
| | Book Bank Account | |
| | TOTAL | 54,038,615 |
| SCHEDULE - 4 | PROVISIONS | |
| | Advertisement charges | |
| | Electricity Charges | 225,119 |
| | Telephone & Internet charges payable | 102,140 |
| | Salaries payable | |
| | Teaching Staff Salaries | 9,526,448 |
| | Non Teaching Staff Salaries | 723,500 |
| | Non Teaching Staff Salaries - PF | 1,051,133 |
| | Site Staff salaries | 195,460 |
| | Security Staff salaries | 201,903 |
| | PF Management Contribution | 104,300 |
| | Property Tax payable | |
| | Gratuity payable | 20,268,176 |
| | E.S.I | |
| | Arrears Salaries - Teaching Staff | 73,290,083 |
| | Arrears Salaries - Non-Teaching Staff | 18,841,963 |
| | TOTAL | 124,530,225 |



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

SCHEDULES TO BALANCE SHEET

| ASSETS | 31.03.2015 |
|---|-------------------|
| SCHEDULE - 5 NET FIXED ASSETS | |
| FURNITURE & FITTINGS | |
| 12.5 H P pumpset for Borewell | 224,234 |
| Aluminium Partitions | 911,135 |
| Drawing Boards | 67,047 |
| Electric Cabling | 951,437 |
| Electric Fans | 590,904 |
| Electrical Fittings | 1,898,415 |
| Fax Machine | 24,992 |
| Fire Extinguisher | 250,205 |
| Furniture | 5,684,509 |
| Glass Chalk Boards | 328,065 |
| Godrej Safe | 40,868 |
| Intercom System | 245,816 |
| Library Furniture | 321,357 |
| Name Boards | 8,013 |
| Plastic moulded chairs | 272,008 |
| Racks & Pannels | 14,493 |
| Stablilizer | 13,334 |
| Storewells | 12,266 |
| Tools & Equipment | 43,234 |
| Two Tier cots | 224,397 |
| Typewriter | 1,097 |
| Vacum Cleaner | 12,038 |
| Water Cooler | 404,784 |
| Water Tank | 14,713 |
| PLANT, MACHINERY & VEHICLES | |
| Air Condtioners | 1,452,208 |
| Bio Metric Systems | 339,291 |
| Bio Technology Lab Equipment | 394,513 |
| Boller | 46,145 |
| Brass Vinayaka Idol | 205,000 |
| Builder Hoister & Trolley | 106,975 |
| Canteen Material | 740,804 |
| CSE Lab Equipment | 783,570 |
| Counting Machine | 5,780 |
| Digital Library | 425,741 |
| ECE Lab Equipment | 2,016,165 |
| EEE Lab Equipment | 1,150,717 |
| Generator -1 | 17,602 |
| Generator -2 | 566,775 |
| Gestetner | 9,496 |
| Gym Material | 355,708 |
| Honda Shine Bike | 62,601 |
| Internet Equipment | 133,178 |
| Chemlstry Lab Equipment | 247,116 |
| Mechanical Lab Equipment | 2,639,767 |
| Mobiles & Accessories | 174,606 |
| Networking Equipment | 657,851 |
| Office Equipment | 347,059 |
| Physics Lab Equipment | 363,954 |



| | |
|-------------------------|-----------|
| Sound Systems | 36,402 |
| Suzuki Access-125, Bike | 46,766 |
| Television | 31,294 |
| TVS Star City Bike | 12,300 |
| UPS & Batteries | 1,788,975 |
| Workshop material | 72,513 |
| Xerox Machine | 370,864 |
| LCD Projectors | 2,291,116 |
| ME - SW Purchases | 221,085 |
| Generator (Welding) | 46,665 |

COMPUTERS & SOFTWARE

| | |
|------------------------|-------------------|
| Computers | 1,835,492 |
| Computer Lab Equipment | 8,125,942 |
| HP Scanner | 20 |
| Library Books | 2,227,023 |
| Software Account | 401,411 |
| TOTAL | 43,309,847 |

SCHEDULE - 6 DEPOSITS

| | |
|------------------------|-----------|
| TD SBH 62238493618 | 2,252,100 |
| TD SBI PAT 32401308547 | |
| TD SBI PAT 65023209083 | |

TOTAL

2,252,100

OTHER DEPOSITS

| | |
|-----------------------------------|---------|
| APSPDCL Consumption Deposit | 381,550 |
| HP Gas Connection Deposit | 3,000 |
| Indane Gas - SR Gas Agencies, MPL | 30,000 |

TOTAL

414,550



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

INCOME

31.03.2015

SCHEDULE - 1 FEE INCOME

| | |
|------------------------|-------------|
| B.tech fee collection | 154,312,809 |
| Diploma fee collection | 12,211,884 |
| M.B.A fee collection | 13,203,710 |
| M.C.A fee collection | 6,885,200 |
| M.Tech fee collection | 18,558,375 |
| Phd Fee Collection | 33,000 |

TOTAL 205,204,978

Add : Fee Received in Advance 2013-14 26,324,907

TOTAL 231,529,885

Less : Fee Received in Advance 2014-15 37,933,685

Net Fee Received 193,596,200

SCHEDULE - 2 OTHER INCOME

| | |
|--|---------|
| Interest on Bank SB Accounts | 130,437 |
| Interest on Fixed Deposits | 724,110 |
| Registration Fee | 401,163 |
| Transport Charges collected from Staff | 344,020 |
| MIsellaneous income | 770 |
| Interest on CD with APSPDCL | 34,326 |

TOTAL 1,634,826

EXPENDITURE

SCHEDULE -3 STAFF CHARGES

| | |
|----------------------------|---------------|
| Teaching Staff | 122,331,938 ✓ |
| Non Teaching Staff | 12,594,222 |
| Non Teaching Staff with PF | 13,415,581 |
| Security Guards | 2,150,194 |
| Site Staff | 2,193,407 |
| Gratulty Account | 1,829,315 |
| E.S.I | |

TOTAL 154,514,657



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE 31.03.2015

SCHEDULE - 4 ASSETS MAINTENANCE EXPS.

| | |
|--------------------------|------------------|
| Bore well | 341,605 |
| Buildings | 1,374,948 ✓ |
| Electricals | 367,887 |
| Garden | 636,709 |
| Generator | 975,776 |
| Land Development | 36,729 |
| Water cooler Maintenance | 46,757 |
| Others | |
| TOTAL | 3,780,411 |

SCHEDULE - 5 DEPARTMENTAL MAINTENANCE EXPS.

| | |
|------------------|------------------|
| BSH Department | 308,089 |
| Civil Department | 10,000 |
| CSE Department | 208,459 |
| ECE Department | 284,257 |
| EEE Department | 178,909 |
| MBA Department | 1,026,379 |
| MCA Department | 161,040 |
| ME Department | 523,399 |
| Library Expenses | 525,199 ✓ |
| TOTAL | 3,225,731 |

SCHEDULE - 6 VEHICLES MAINTENANCE EXPS.

| | |
|-------------------------------|------------------|
| Road Tax for Vehicles | 70,080 |
| Vehicles Diesel & Petrol | 4,129,052 |
| Transport Maintenance charges | 348,791 |
| Vehicles Insurance | 778,899 |
| Vehicle Hire charges | 1,161,155 |
| TOTAL | 6,487,977 |



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

31.03.2015

SCHEDULE - 7 OPERATING EXPENSES

| | |
|----------------------------------|-------------------|
| AICTE Fee | 800,000 |
| College day Maintenance | 164,454 |
| College maintenance | 783,654 |
| Consultancy Charges | 200,715 |
| Diploma Affiliation fee | 100,000 |
| ESI Fund A/C No.1 | 88,482 |
| Electricity Charges | 2,248,055 |
| Festivals & Celebrations | 270,258 |
| Games & Sports | 252,301 |
| I.E.G(S.D Center), Hyderabad | 3,630 |
| Inspection Fee | |
| Insurances & Taxes | 91,124 |
| ISO - Certification and Expenses | 28,910 |
| IUCEE Membership Fee | 61,140 |
| JNTU Infrastructure Fee | 5,390,850 |
| JNTU Affiliation fee | 593,600 |
| JNTU Processing Fee | 45,000 |
| Medical Expenses | 75,266 |
| PF Inspection & Admin. Charges | 98,845 |
| Placement Cell Expenses | 587,469 |
| Property Tax | 281,743 |
| Repairs & Servicing charges | 28,250 |
| | TOTAL |
| | 12,193,746 |



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

| EXPENDITURE | 31.03.2015 |
|---|-----------------|
| SCHEDULE 8 ADMINISTRATIVE EXPENSES | |
| Admission Campaign Expenses | 651137 |
| Advertisement charges | 3942146 |
| AP State Capital Fund | 271554 |
| ASHIV Cultural Fest | 1198172 |
| Assets < Rs, 5000/- | 5448 |
| Audit Fee | 337080 |
| Bank charges | 14623.12 |
| C.M Relief Fund | 396535 |
| Conference & Seminars | 328515 |
| Couler Charges | 15970 |
| Dally Wages | 281180 |
| Electrical Inspection charges | 3900 |
| Food Expenses of Drivers & Staff | 348140 |
| Freight & Cartage Expenses | 68561 |
| Guest house MaIntance | 131901 |
| Honorarium | 317000 |
| Hospltallty charges | 51623 |
| I.B.M Centre expenses | 19062 |
| Incentives | 124500 |
| Internet Charges | 1519722 |
| Lodging& Boarding Expenses | 110465 |
| Membership fee | 145000 |
| Miscellaneous Expenses | 25885 |
| Model EAMCET & ICET Exam | 71285 |
| PHD Stipend A/C | 130000 |
| P F Management Contribution | 759073 |
| Postage & Telegrams | 8841 |
| Printing & Stationery | 2630962 |
| Rent Account | 531700 |
| Research and Development cell | 390540 |
| Security Uniforms | 40300 |
| Staff Interview Expenses | 565610 |
| Staff Welfare Expenses | 128750 |
| Telephone & Cell Phone Charges | 1055810 |
| Travel & Conveyance | 2011266 |
| Workers Welfare Fund | 34500 |
| Tequlp Expenses | 5641944 |
| Webslte | 40568 |
| TOTAL | 24349268 |



SCHEDULE - 9 DEPRECIATION ON ASSETS

| | |
|---|-----------------|
| Depreciation on Furniture & Fixtures | 1242232 |
| Depreciation on Machinery & Vehicles | 2916905 |
| Depreciation on Computers & Accessories | 9492700 |
| TOTAL | 13651837 |

SCHEDULE - 10 SOCIAL SERVICE ACTIVITY EXPENSES

| | |
|---------------------------|---------------|
| Social Service Activities | 427497 |
| TOTAL | 427497 |



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2015

| DESCRIPTION OF ASSET | Opening Balance | Addition during year 1st | | Total | DEP % | Depreciation | Closing Balance |
|------------------------|------------------|--------------------------|------------------|-------------------|-------|------------------|-------------------|
| | | Half | 2nd Half | | | | |
| Aluminium Partitions | 914,251 | | 92,956 | 1,007,207 | 10% | 96,073 | 911,134 |
| Drawing Boards | 74,497 | | | 74,497 | 10% | 7,450 | 67,048 |
| Electric Cabling | 644,243 | 257,898 | 146,853 | 1,048,994 | 10% | 97,557 | 951,437 |
| Electric Fans | 301,469 | 182,400 | 163,602 | 647,471 | 10% | 56,567 | 590,904 |
| Electrical Fittings | 1,868,264 | 30,581 | 199,426 | 2,098,271 | 10% | 199,856 | 1,898,415 |
| Fax Machine | 16,469 | 11,300 | | 27,769 | 10% | 2,777 | 24,992 |
| Fire Extinguisher | 203,188 | 74,817 | | 278,005 | 10% | 27,800 | 250,204 |
| Furniture | 3,891,071 | 622,976 | 1,707,228 | 6,221,275 | 10% | 536,766 | 5,684,509 |
| Glass Chalk Boards | 196,516 | 168,000 | | 364,516 | 10% | 36,452 | 328,065 |
| Godrej Safe | 45,409 | | | 45,409 | 10% | 4,541 | 40,868 |
| Intercom System | 273,129 | | | 273,129 | 10% | 27,313 | 245,816 |
| Library Furniture | 357,064 | | | 357,064 | 10% | 35,706 | 321,357 |
| Name Board | 8,903 | | | 8,903 | 10% | 890 | 8,013 |
| Plastic moulded chairs | 302,232 | | | 302,232 | 10% | 30,223 | 272,009 |
| Racks & Pannels | 16,103 | | | 16,103 | 10% | 1,610 | 14,493 |
| Stabilizer | 14,814 | | | 14,814 | 10% | 1,481 | 13,333 |
| Storewells | 13,628 | | | 13,628 | 10% | 1,363 | 12,265 |
| Tools & Equipment | 48,039 | | | 48,039 | 10% | 4,804 | 43,235 |
| Two Tier cots | 39,330 | 210,000 | | 249,330 | 10% | 24,933 | 224,397 |
| Typewriter | 1,219 | | | 1,219 | 10% | 122 | 1,097 |
| Vacum Cleaner | 13,375 | | | 13,375 | 10% | 1,337 | 12,037 |
| Water Cooler | 312,360 | 137,400 | | 449,760 | 10% | 44,976 | 404,784 |
| Water Tank | 16,346 | | | 16,346 | 10% | 1,635 | 14,712 |
| SUB TOTAL | 9,571,920 | 1,695,372 | 2,310,065 | 13,577,357 | | 1,242,232 | 12,335,125 |

Fire extinguisher Initially amount 37,400/-



2014-2015

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2015

| DESCRIPTION OF ASSET | Opening Balance | Addition during year 1st | | Total | DEP % | Depreciation | Closing Balance |
|--|-------------------|--------------------------|-------------------|-------------------|-------|-------------------|-------------------|
| | | Half | 2nd Half | | | | |
| PLANT, MACHINERY & VEHICLES | | | | | | | |
| 12.5 HP Pumpset for Borewell | 52,020 | ₹150,844 | ₹56,000 | 258,864 | 15% | 34,630 | 224,234 |
| Air Conditioners | 1,708,480 | | | 1,708,480 | 15% | 256,272 | 1,452,208 |
| Bio Metric Systems | 399,165 | | | 399,165 | 15% | 59,875 | 339,290 |
| Bio Technology Lab Equipment | 464,133 | | | 464,133 | 15% | 69,620 | 394,513 |
| Bullder Hoist& Trolley | | ₹81,235 | ₹41,000 | 122,235 | 15% | 15,260 | 106,975 |
| Chemistry Lab Equipment | | | 267,152 | 267,152 | 15% | 20,036 | 247,116 |
| Boiler | 54,288 | | | 54,288 | 15% | 8,143 | 46,144 |
| CSE Lab Equipment | 736,951 | 169,905 | | 906,856 | 15% | 123,286 | 783,570 |
| Counting Machine | 6,800 | | | 6,800 | 15% | 1,020 | 5,780 |
| Digital Library | 500,872 | | | 500,872 | 15% | 75,131 | 425,741 |
| ECE Lab Equipment | 2,371,959 | | | 2,371,959 | 15% | 355,794 | 2,016,165 |
| EEE Lab Equipment | 1,147,829 | | ₹189,257 | 1,337,086 | 15% | 186,369 | 1,150,717 |
| LCD Projector | 1,195,136 | ₹325,000 | ₹1,080,000 | 2,600,136 | 15% | 309,020 | 2,291,116 |
| Generator -1 | 20,708 | | | 20,708 | 15% | 3,106 | 17,602 |
| Generator -2 | 666,795 | | | 666,795 | 15% | 100,019 | 566,776 |
| Generator - [welding] | 54,900 | | | 54,900 | 15% | 8,235 | 46,665 |
| Gym Material | 418,481 | | | 418,481 | 15% | 62,772 | 355,708 |
| Gestetner | 11,172 | | | 11,172 | 15% | 1,676 | 9,496 |
| Honda Shine Bike | | | ₹67,677 | 67,677 | 15% | 5,076 | 62,601 |
| Internet Equipment | 156,680 | | | 156,680 | 15% | 23,502 | 133,178 |
| Kitchen Material | 98,975 | ₹772,559 | | 871,534 | 15% | 130,730 | 740,804 |
| Mechanical Lab Equipment | 3,070,438 | | ₹32,319 | 3,102,757 | 15% | 462,990 | 2,639,767 |
| Mechanical Lab SW Purchase | 260,100 | | | 260,100 | 15% | 39,015 | 221,085 |
| Mobles & Accessories | 115,240 | ₹39,370 | ₹40,499 | 195,109 | 15% | 20,503 | 174,606 |
| Networking Equipment | 226,504 | ₹10,955 | ₹503,050 | 729,554 | 15% | 71,704 | 657,850 |
| Office Equipment | 408,304 | | | 408,304 | 15% | 61,246 | 347,059 |
| Physics Lab Equipment | 331,370 | | ₹88,962 | 420,332 | 15% | 56,378 | 363,955 |
| Sound Systems | | | ₹39,354 | 39,354 | 15% | 2,952 | 36,402 |
| Suzuki Access- 125 Bike | 55,019 | | | 55,019 | 15% | 8,253 | 46,766 |
| TVS Star City Bike | 14,472 | | | 14,472 | 15% | 2,171 | 12,301 |
| Television | 15,161 | | ₹19,900 | 35,061 | 15% | 3,767 | 31,294 |
| UPS & Batteries | 1,419,086 | | ₹630,000 | 2,049,086 | 15% | 260,113 | 1,788,973 |
| Workshop material | 85,309 | | | 85,309 | 15% | 12,796 | 72,513 |
| Xerox Machine | 436,310 | | | 436,310 | 15% | 65,447 | 370,864 |
| SUB TOTAL | 16,502,656 | 1,538,913 | 2,999,170 | 21,040,739 | | 2,916,905 | 18,179,835 |
| COMPUTERS & SOFTWARE | | | | | | | |
| Computers | 2,154,552 | 1,620,890 | ₹3,821,520 | 7,596,962 | 60% | 5,761,471 | 1,835,491 |
| Compuer Lab Equipment | 34,480 | | ₹8,232,000 | 8,266,480 | 60% | 140,538 | 8,125,942 |
| HP Scanner | 47 | | | 47 | 60% | 28 | 19 |
| Library Books | 4,877,872 | ₹689,683 | | 5,567,555 | 60% | 3,340,533 | 2,227,022 |
| Software Account | 151,550 | ₹30,674 | ₹469,316 | 651,540 | 60% | 250,129 | 401,411 |
| SUB TOTAL | 7,218,502 | 2,341,247 | 12,522,836 | 22,082,585 | | 9,492,700 | 12,589,885 |
| GRAND TOTAL | 33,293,078 | 5,575,532 | 17,832,071 | 56,700,681 | | 13,651,837 | 43,104,844 |

Brass Vinayaka idol. 2,05,000/-



75,309,813

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE, MADANAPALLE-517325
(An Autonomous Institution, Affiliated to JNTUA, ANATAPUR)

Date: 24.02.2016

The finance committee meeting of MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE was held on 24.02.2016 at 3.00 pm in the conference hall. The following Members attended the meeting



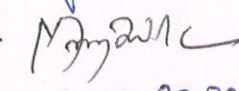
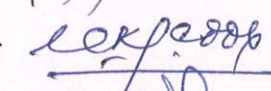


| | | |
|---|--|----------|
| 1 | Dr.C. Yuvaraj, Principal, MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE | Chairman |
| 2 | Dr. D. Pradeep Kumar, HOD, Department of Management Studies, MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE | Member |
| 3 | Dr. Mujahid Ali, Prof. Department of Management Studies, MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE | Member |
| 4 | Mr. M. Chenna Kesava Reddy, Senior Financial Officer, MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE | Member |
| 5 | Mrs. M. Prathibha, Senior Administrative Officer(G&D), MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE | Member |
| 6 | Mr. B. Sreekanth, Senior Administrative Officer(A&P), MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE | Member |

The Principal (Finance committee Chairman) welcomed the members for the finance committee meeting. Further, the Principal outlined briefly the various items to be considered before taking up the Agenda. After this, the agenda was taken up for discussion.

Item : To place before the Finance committee, the budget proposal for the 2016-2017 for approval

The committee considered the report and went through the proposal thoroughly and recommended it to Governing council for further approval as given in *Annexure-I*.

The Meeting concluded with vote of thanks by the principal

| | | |
|-------------------------------|----------|---|
| 1. Dr. C. Yuvaraj, Principal | Chairman |  |
| 2. Dr. D. Pradeep Kumar | Member |  |
| 3. Dr. Mujahid Ali | Member |  |
| 4. Mr. M. Chenna Kesava Reddy | Member |  |
| 5. Mrs. M. Prathibha | Member |  |
| 6. Mr. B. Sreekanth | Member |  |

| Sl.No | Particulars | Proposed (Rs.) |
|-------|--|---------------------|
| | Development Grant | |
| 1 | A. Acquisition Of Land, New Building And Infrastructural Development | 3,50,00,000 |
| | B. Department Equipment & Computers | 1,40,00,000 |
| | C. Furniture And Fittings | 45,00,000 |
| | D. Other Equipment | 1,20,00,000 |
| | Departmental Maintenance Expenses | |
| 2 | A. Lab Consumables & Spare Parts Service | 10,00,000 |
| | B. Academic & Miscellaneous Activities | 20,00,000 |
| 3 | Teaching & Non Teaching Staff Salaries | 22,00,00,000 |
| 4 | Library | 25,00,000 |
| 5 | R & D Cell Expenses | 30,00,000 |
| 6 | Asset Maintenance | 40,00,000 |
| 7 | Vehicle Maintenance | 80,00,000 |
| 8 | Administrative Expenses | 2,60,00,000 |
| 9 | Operating Expenses | 50,00,000 |
| 10 | Social Service Activities | 4,00,000 |
| 11 | Other Expenditure | 1,56,00,000 |
| | Total | 35,30,00,000 |

